



FEDERAL RESERVE

statistical release

159.

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WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES (Averages of daily figures)

For immediate release
March 30, 1972

	Week ended		4 wks. ended		Year-ago data	
	March 29	March 22	March 29	March 1	Week ended March 31	4 wks. ended March 31
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	155	115	97	35	257	325
Free or net borrowed (-) reserves (\$ mil.)	155	-189	108	108	119.	-128
Federal funds rate	4.09	3.91	3.83	3.30	4.02	3.74
Dealer loan rate ^{1/}	4.29	4.13	3.99	3.48	4.48	4.23
3-month Treasury bill rate	3.81	3.86	3.74	3.18	3.51	3.38
3-month CD rate (secondary market) ^{2/}	4.28	4.09	3.98	3.62	3.87	3.85
3-month Euro-dollar rate	5.69	5.44	5.27	5.02	5.28	5.11
U.S. Government bond rate ^{3/}	6.09	6.07	6.06	6.06	5.80	5.90
90-119 day dealer placed commercial paper rate ^{4/}	4.28	4.25	4.10	3.80	n.a.	n.a.
Reserve Aggregates (\$ bil., SA) ^{5/}						
Total reserves	32.5	31.7	32.0	31.6	29.9	29.8
Nonborrowed reserves	32.3	31.6	31.9	31.6	29.7	29.5
Required reserves	32.2	31.8	31.8	31.5	29.6	29.6
	Week ended		4 wks. ended		Week ended	4 wks. ended
	March 22	March 15	March 22	Feb. 23	March 24	March 24
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	369.0	368.7	367.2	362.5	333.0	332.1
Total member bank deposits plus nondeposit items ^{6/}	372.7	372.4	370.8	366.2	339.6	339.4
Money supply (currency & demand deposit components)	233.6	233.8	232.8	230.9	219.8	219.4
Time deposits, all commercial banks	279.5	279.8	279.6	277.5	246.3	244.7
U.S. Government demand deposits, member banks	6.7	6.2	5.3	4.2	3.6	4.4

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

n.a. - Not available.

^{1/} Unweighted average rates on loans posted by major New York City banks.

^{2/} Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

^{3/} Daily average yield on 20-year bonds. SOURCE: U.S. Treasury

^{4/} Weekly average of daily figures. Series begins April, 1971.

^{5/} Includes required reserves against Euro-dollar borrowings and bank-related commercial paper.

^{6/} Sometimes referred to as the "adjusted credit proxy". Includes member bank deposits, bank-related commercial paper, Euro-dollar borrowings of U.S. banks, and certain other nondeposit sources. On March 22 bank-related commercial paper amounted to \$2,154 million.