



FEDERAL RESERVE

Bank & Credit Statistics
statistical release

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FEDERAL RESERVE BANK
OF ST. LOUIS

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES (Averages of daily figures)

For immediate release
June 24, 1971

	Week ended		4 weeks ended		Year-ago data	
	June 23	June 16	June 23	May 26	Week ended June 24	4 wks. ended June 24
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	618	403	455	212	887	907
Free or net borrowed (-) reserves (\$ mil.)	-360	-165	-239	6	-799	-734
Federal funds rate	4.96	4.89	4.86	4.56	7.21	7.71
Dealer loan rate 1/	5.34	5.15	5.17	4.98	7.97	8.29
3-month Treasury bill rate	4.90	4.85	4.63	4.11	6.64	6.76
3-month CD rate (secondary market) 2/	5.43	5.33	5.32	4.92	8.13	8.08
3-month Euro-dollar rate	6.99	7.19	7.30	6.92	9.46	9.44
U.S. Government bond rate 3/	6.46	6.45	6.35	6.31	7.32	7.38
Reserve Aggregates (\$ bil., SA) 4/						
Total reserves	31.0	31.4	31.3	31.2	27.6	27.9
Nonborrowed reserves	30.4	31.1	30.9	31.0	26.9	27.0
Required reserves	30.8	31.2	31.1	31.0	27.7	27.7
Monetary Aggregates (\$ bil., SA)						
<div> <div>Week ended</div> <div>4 weeks ended</div> </div>						
	June 16	June 9	June 16	May 19	Week ended June 17	4 wks. ended June 17
Total member bank deposits	342.1	341.3	341.5	337.8	290.3	290.1
Total member bank deposits plus nondeposit items 5/	346.5	345.7	345.7	342.2	311.1	310.8
Money supply (currency & demand deposit components)	226.1	224.1	225.3	221.9	210.1	210.0
Time deposits, all commercial banks	254.0	253.7	253.4	250.1	201.8	201.2
U.S. Government demand deposits, member banks	5.0	4.2	4.2	4.7	5.1	4.1

SA - Seasonally adjusted.

NSA - Not seasonally adjusted.

- 1/ Unweighted average rates on loans posted by major New York City banks.
- 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- 3/ Daily average yield on 20-year bonds.
- 4/ Includes required reserves against Euro-dollar borrowings and bank-related commercial paper.
- 5/ Sometimes referred to as the "adjusted credit proxy". Includes member bank deposits, bank-related commercial paper, Euro-dollar borrowings of U.S. banks, and certain other nondeposit sources. On June 16 bank-related commercial paper amounted to \$1,669 million.