



FEDERAL RESERVE 7. Bank & Credit measures statistical release

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WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For immediate release
November 27, 1970.

	Week ended		4 weeks ended		Year-ago data	
	Nov. 25	Nov. 18	Nov. 25	Oct. 28	Week ended Nov. 26	4 wks. ended Nov. 26
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	435	332	409	467	1,210	1,213
Free or net borrowed (-) reserves (\$ mil.)	-327	-127	-178	-274	-1,072	-976
Federal funds rate	5.16	5.70	5.68	6.22	8.32	8.88
Dealer loan rate	5.76	6.24	6.24	6.71	9.11	9.49
3-month Treasury bill rate	5.00	5.34	5.39	5.92	7.44	7.19
3-month CD rate (secondary market)	5.92	6.24	6.31	6.82	8.58	8.42
3-month Euro-dollar rate	6.79	7.11	7.25	7.99	10.75	10.34
U.S. Government bond rate	6.36	6.66	6.65	6.87	6.83	6.72
Reserve Aggregates (\$ bil., SA)						
Total reserves	29.4	29.6	29.5	29.4	27.9	27.8
Nonborrowed reserves	28.8	29.2	29.0	28.9	26.5	26.5
Required reserves	29.2	29.3	29.2	29.2	27.6	27.5
	Week ended	4 weeks ended	Week ended	4 wks. ended	Week ended	4 wks. ended
	Nov. 18	Nov. 11	Nov. 18	Oct. 21	Nov. 19	Nov. 19
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	313.7	313.0	312.6	309.6	285.7	285.3
Total member bank deposits plus nondeposit items ^{1/}	326.9	326.0	325.9	324.4	305.3	304.3
Money supply (currency & demand deposit components) ^{2/}	213.8	213.1	213.0	213.6	203.8	203.4
Time deposits, all commercial banks ^{2/}	224.9	223.8	223.8	221.6	194.0	194.0
U.S. Government demand deposits, member banks	5.9	6.3	6.2	4.9	5.5	5.0

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

^{1/} Sometimes referred to as the "adjusted credit proxy". Includes member bank deposits, bank-related commercial paper, Euro-dollar borrowings of U.S. banks, and certain other nondeposit sources. On November 18 bank-related commercial paper amounted to \$3,279 million.

^{2/} Money supply and time deposit series have been revised. The revised back data are available from the Board's Division of Research and Statistics and will be published in the December Federal Reserve Bulletin.