



FEDERAL RESERVE

statistical release

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Bank. & Credit

H-9
(Rev. 6/70)

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

Measure for immediate release
June 18, 1970.

	Week ended		4 weeks ended		Year-ago data	
	June 17	June 10	June 17	May 20	Week ended June 18	4 wks. ended June 18
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	658	856	918	914	1,315	1,350
Free or net borrowed (-) reserves (\$ mil.)	-418	-738	-774	-739	-1,216	-1,093
Federal funds rate	7.80	7.98	7.82	8.17	8.54	8.95
Dealer loan rate <u>1/</u>	8.48	8.42	8.35	8.91	9.19	9.50
3-month Treasury bill rate	6.73	6.78	6.83	6.79	6.65	6.35
3-month CD rate (secondary market) <u>2/</u>	8.09	8.06	8.06	7.82	8.23	7.72
3-month Euro-dollar rate <u>3/</u>	9.60	9.45	9.42	8.62	11.23	10.70
U.S. Government bond rate <u>3/</u>	7.44	7.38	7.42	7.11	6.22	6.32
Reserve Aggregates (\$ bil., SA) <u>4/</u>						
Total reserves	27.9	27.9	27.8	28.1	27.8	28.2
Nonborrowed reserves	27.4	27.0	27.4	27.2	26.5	26.8
Required reserves	27.7	27.7	27.6	27.9	27.7	27.9
	Week ended		4 weeks ended		Week ended 4 wks. ended	
	June 10	June 3	June 10	May 13	June 11	June 11
Total member bank deposits	289.8	290.2	289.9	289.0	293.9	294.4
Total member bank deposits plus nondeposit items <u>5/</u>	310.6	310.8	310.4	308.7	307.6	n.a.
Money supply (currency & demand deposit components)	203.4	204.1	204.1	202.9	199.0	199.1
Time deposits, all commercial banks	200.5	200.1	200.1	198.8	200.8	201.5
U.S. Government demand deposits, member banks	4.1	3.0	3.4	4.1	4.6	4.8

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

n.a. - Not available.

- 1/ Unweighted average rates on loans posted by major New York City banks.
- 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- 3/ Daily average yield on 20-year bonds.
- 4/ Includes increases in required reserves due to changes in Regulations M and D, effective October 16, 1969.