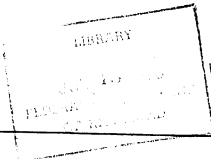




FEDERAL RESERVE

statistical release

H.9
(Rev. 6/70)



WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES (Averages of daily figures)

For immediate release
June 11, 1970.

	Week ended		4 weeks ended		Year-ago data	
	June 10	June 3	June 10	May 13	Week ended June 11	4 wks. ended June 11
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	856	1,225	1,048	862	1,260	1,361
Free or net borrowed (-) reserves (\$ mil.)	-738	-1,050	-913	-700	-812	-1,099
Federal funds rate	7.98	7.84	7.83	8.26	9.13	9.04
Dealer loan rate 1/	8.42	8.27	8.39	8.99	9.74	9.55
3-month Treasury bill rate	6.78	6.87	6.83	6.73	6.50	6.21
3-month CD rate (secondary market) 2/	8.06	8.04	8.07	7.61	7.70	7.51
3-month Euro-dollar rate	9.45	9.25	9.22	8.44	11.51	10.28
U.S. Government bond rate 3/	7.38	7.38	7.34	7.07	6.32	6.29
Reserve Aggregates (\$ bil., SA) 4/						
Total reserves	27.9	27.9	27.8	28.2	28.3	28.2
Nonborrowed reserves	27.0	26.7	26.7	27.3	27.0	27.9
Required reserves	27.7	27.6	27.6	28.0	27.8	26.9
Monetary Aggregates (\$ bil., SA)						
	Week ended		4 weeks ended		Week ended	4 wks. ended
	June 3	May 27	June 3	May 6	June 4	June 4
Total member bank deposits	290.2	290.2	289.4	289.0	293.7	295.1
Total member bank deposits plus nondeposit items 5/	310.8	310.6	309.7	308.7	306.1	n.a.
Money supply (currency & demand deposit components)	204.1	203.9	204.2	202.9	198.8	198.8
Time deposits, all commercial banks	200.0	199.9	199.7	198.8	201.6	201.7
U.S. Government demand deposits, member banks	3.0	4.2	2.9	4.1	4.3	5.5

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

n.a. - Not available.

- 1/ Unweighted average rates on loans posted by major New York City banks.
- 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- 3/ Daily average yield on 20-year bonds.
- 4/ Includes increases in required reserves due to changes in Regulations M and D, effective October 16, 1969.
- 5/ Sometimes referred to as the "adjusted credit proxy". Includes member bank deposits, bank-related commercial paper

Euro-dollar borrowings of U.S. banks, and certain other nondeposit sources. On June 3 bank-related commercial paper amounted to \$7,499 million.