



# FEDERAL RESERVE

statistical release

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WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES  
(Averages of daily figures)

For ~~summed~~ release  
May 28, 1970.

*Banks & Credit measures*

	Week ended		4 weeks ended		Year-ago data	
	May 27	May 20	May 27	Apr. 29	Week ended May 28	4 wks. ended May 28
	<b>Marginal Reserve Measures &amp; Interest Rates (NSA)</b>					
Member bank borrowings (\$ mil.)	931	1,182	925	844	1,303	1,359
Free or net borrowed (-) reserves (\$ mil.)	-907	-1,007	-782	-707	-1,190	-1,116
Federal funds rate	7.64	7.84	7.98	8.09	8.93	8.59
Dealer loan rate <u>1/</u>	8.22	8.63	8.67	8.82	9.28	8.97
3-month Treasury bill rate	6.94	6.72	6.84	6.50	6.07	6.04
3-month CD rate (secondary market) <u>2/</u>	8.04	8.13	7.98	7.29	7.48	7.27
3-month Euro-dollar rate	9.36	8.81	8.82	8.35	9.58	9.34
U.S. Government bond rate <u>3/</u>	7.47	7.12	7.21	6.86	6.35	6.09
<b>Reserve Aggregates (\$ bil., SA) <u>4/</u></b>						
Total reserves	27.5	27.9	27.9	28.2	28.2	28.2
Nonborrowed reserves	26.5	26.7	27.0	27.3	26.9	26.9
Required reserves	27.4	27.7	27.7	28.1	28.1	28.0
<b>Monetary Aggregates (\$ bil., SA)</b>						
Total member bank deposits	289.3	287.7	288.6	290.7	295.2	295.0
Money supply (Currency & demand depts. com.)	205.2	203.4	203.6	204.4	199.5	197.9
Time deposits, all commercial banks	199.6	199.1	199.2	197.2	201.7	201.9
U.S. Gov't. demand deposits, member banks	2.1	2.3	3.0	5.8	5.0	6.3

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

1/ Unweighted average rates on loans posted by major New York City banks.

2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

3/ Daily average yield on 20-year bonds.

4/ Includes increases in required reserves due to changes in Regulations M and D of approximately \$400 million since October 16 1969.