



FEDERAL RESERVE BANK OF ST. LOUIS
statistical releases

H.9

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For immediate release
May 21, 1970.

	Week ended		4 weeks ended		Year-ago data	
	May 20	May 13	May 20	April 22	Week ended May 21	4 wks. ended May 21
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	1,182	813	916	969	1,358	1,313
Free or not borrowed (-) reserves (\$ mil.)	-1,064	-790	-766	-811	-1,242	-1,076
Federal funds rate	7.84	7.96	8.17	8.21	8.91	8.31
Dealer loan rate 1/	8.63	8.73	8.91	8.95	9.39	8.64
3-month Treasury bill rate	6.72	6.74	6.79	6.51	6.10	6.02
3-month CD rate (secondary market) 2/	8.13	8.03	7.82	7.31	7.40	7.13
3-month Euro-dollar rate	8.81	8.51	8.62	8.08	9.55	9.06
U.S. Government bond rate 3/	7.12	7.11	7.11	6.93	6.10	6.00
Reserve Aggregates (\$ bil., SA) 4/						
Total reserves	27.9	27.7	28.1	28.1	28.0	28.2
Nonborrowed reserves	26.7	26.9	27.1	27.3	27.8	27.9
Required reserves	27.7	27.7	27.9	27.9	26.6	26.9
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	287.8	289.0	289.0	289.6	296.5	295.5
Money supply (Currency & demand depts. com.)	203.4	203.8	202.9	203.9	197.8	197.3
Time deposits, all commercial banks	199.1	199.1	198.8	196.4	201.8	202.0
U.S. Gov't. demand deposits, member banks	2.3	3.2	4.1	5.5	7.3	6.8

NSA - Not seasonally adjusted. SA - Seasonally adjusted.
 1/ Unweighted average rates on loans posted by major New York City banks.
 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
 3/ Daily average yield on 20-year bonds.
 4/ Includes increases in required reserves due to changes in Regulations M and D of approximately \$400 million since October 16, 1969.