



FEDERAL RESERVE

statistical release

*Money & Credit
Measures*

H.9

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For immediate release
May 14, 1970.

	Week ended		4 weeks ended		Year-ago data	
	May 13	May 6	May 13	April 15	Week ended May 14	4 wks. ended May 14
	Marginal Reserve Measures & Interest Rates (NSA)					
Member bank borrowings (\$ mil.)	813	773	862	850	1,171	1,257
Free or net borrowed (-) reserves (\$ mil.)	-790	-428	-737	-671	-910	-1,007
Federal funds rate	7.96	8.46	8.27	8.02	8.30	7.95
Dealer loan rate ^{1/}	8.73	9.08	8.99	8.70	8.79	8.21
3-month Treasury bill rate	6.74	6.94	6.73	6.36	6.02	6.04
3-month CD rate (secondary market) ^{2/}	8.03	7.73	7.61	7.25	7.17	7.00
3-month Euro-dollar rate	8.51	8.60	8.44	8.19	9.38	8.77
U.S. Government bond rate ^{3/}	7.11	7.14	7.07	6.73	5.97	5.97
Reserve Aggregates (\$ bil., SA) ^{4/}						
Total reserves	27.7	28.5	28.2	28.0	28.2	28.1
Nonborrowed reserves	26.9	27.7	27.3	27.1	27.0	26.9
Required reserves	27.7	28.1	28.0	27.8	27.9	27.9
	Week ended		4 weeks ended		Week ended	4 wks. ended
	May 6	Apr. 29	May 6	Apr. 8	May 7	May 7
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	289.2	288.4	289.6	289.6	294.7	295.2
Money supply (Currency & demand depts. com ^{4/})	203.9	201.8	203.0	203.9	197.2	197.6
Time deposits, all commercial banks	199.3	198.8	198.5	196.4	202.0	202.2
U.S. Gov't. demand deposits, member banks	3.2	4.4	4.7	5.5	6.5	6.3

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

^{1/} Unweighted average rates on loans posted by major New York City banks.

^{2/} Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

^{3/} Daily average yield on 20-year bonds.

^{4/} Includes increases in required reserves due to changes in Regulations M and D of approximately \$400 million since October 16, 1969.