



FEDERAL RESERVE

Bank and Credit Measures
statistical release

H.9

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES (Averages of daily figures)

For immediate release
May 7, 1970.

	Week ended		4 weeks ended		Year-ago data	
	May 6	April 29	May 6	April 8	Week ended May 7	4 wks. ended May 7
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	773	893	914	800	1,603	1,154
Free or net borrowed (-) reserves (\$ mil.)	-445	-917	-778	-608	-1,120	-933
Federal funds rate	8.46	8.43	8.28	7.72	8.23	7.78
Dealer loan rate ^{1/}	9.08	9.18	8.98	8.47	8.41	7.98
3-month Treasury bill rate	6.94	6.74	6.64	6.45	5.97	6.08
3-month CD rate (secondary market) ^{2/}	7.73	7.38	7.42	7.81	7.03	6.90
3-month Euro-dollar rate	8.60	8.55	8.36	8.64	8.86	8.52
U.S. Government bond rate ^{3/}	7.15	7.08	6.97	6.74	5.94	5.97
Reserve Aggregates (\$ bil., SA) ^{4/}						
Total reserves	28.5	28.1	28.4	27.8	28.5	28.0
Nonborrowed reserves	27.7	27.2	27.4	27.0	27.0	26.9
Required reserves	28.1	28.1	28.2	27.6	28.0	27.8
	Week ended		4 weeks ended		Week ended	4 wks. ended
	April 29	April 22	April 29	April 1	April 30	April 30
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	288.5	290.7	290.2	286.8	294.7	295.3
Money supply (Currency & demand deps. com.)	201.8	202.5	203.2	201.8	196.9	198.0
Time deposits, all commercial banks	199.0	198.2	198.0	194.6	202.0	202.3
U.S. Gov't. demand deposits, member banks	4.4	6.6	5.4	6.0	6.6	5.9

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

^{1/} Unweighted average rates on loans posted by major New York City banks.

^{2/} Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

^{3/} Daily average yield on 20-year bonds.

^{4/} Includes increases in required reserves due to changes in Regulations M and D of approximately \$400 million since October 16, 1969.