



FEDERAL RESERVE

statistical release

H.9

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)For immediate release
April 23, 1970.

	Week ended		4 weeks ended		Year-ago data	
	April 22	April 15	April 22	March 25	Week ended April 23	4 wks. ended April 23
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	971	1,020	859	880	1,135	1,009
Free or net borrowed (-) reserves (\$ mil.)	-833	-953	-683	-752	-963	-797
Federal funds rate	8.21	8.02	7.96	7.83	7.48	7.20
Dealer loan rate ^{1/}	8.95	8.70	8.72	8.53	7.68	7.40
3-month Treasury bill rate	6.51	6.36	6.40	6.70	6.18	6.12
3-month CD rate (secondary market) ^{2/}	7.31	7.25	7.34	8.32	6.89	6.75
3-month Euro-dollar rate	8.08	8.19	8.35	8.97	8.38	8.42
U.S. Government bond rate ^{3/}	6.93	6.73	6.75	6.72	5.97	6.08
Reserve Aggregates (\$ bil., SA) ^{4/}						
Total reserves	28.4	28.3	28.1	27.7	27.8	27.7
Nonborrowed reserves	27.5	27.3	27.3	26.7	26.7	26.7
Required reserves	28.3	28.3	27.9	27.5	27.7	27.6
	Week ended		4 weeks ended		Week ended	4 wks. ended
	April 15	April 8	April 15	March 18	April 16	April 16
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	289.9	291.6	289.6	284.3	295.6	294.3
Money supply (Currency & demand depts. com.)	203.8	204.8	203.9	200.1	198.7	198.1
Time deposits, all commercial banks	197.5	197.2	196.4	193.3	202.4	202.5
U.S. Gov't. demand deposits, member banks	4.6	5.9	5.5	5.6	5.3	4.2

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

^{1/} Unweighted average rates on loans posted by major New York City banks.^{2/} Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.^{3/} Daily average yield on 20-year bonds.^{4/} Includes increases in required reserves due to changes in Regulations M and D of approximately \$400 million