



# FEDERAL RESERVE

statistical release

*Bank. and Credit Mea.  
measures*

H.9

## WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES (Averages of daily figures)

For immediate release  
April 16, 1970.

	Week ended		4 weeks ended		Year-ago data	
	April 15	April 8	April 15	March 18	Week ended April 16	4 wks. ended April 16
<b>Marginal Reserve Measures &amp; Interest Rates (NSA)</b>						
Member bank borrowings (\$ mil.)	1,020	496	851	913	759	966
Free or net borrowed (-) reserves (\$ mil.)	-960	-346	-695	-765	-615	-730
Federal funds rate	8.02	7.68	7.77	8.07	7.63	7.05
Dealer loan rate 1/	8.70	8.46	8.55	8.76	7.85	7.23
3-month Treasury bill rate	6.36	6.39	6.35	6.83	6.19	6.06
3-month CD rate (secondary market) 2/	7.25	7.21	7.54	8.38	6.75	6.69
3-month Euro-dollar rate	8.19	8.59	8.50	9.12	8.38	8.45
U.S. Government bond rate 3/	6.73	6.68	6.69	6.69	5.99	6.14
<b>Reserve Aggregates (\$ bil., SA) 4/</b>						
Total reserves	28.3	27.7	27.9	27.6	27.6	27.8
Nonborrowed reserves	27.2	27.2	27.1	26.7	26.8	26.8
Required reserves	28.2	27.6	27.8	27.4	27.5	27.6
	Week ended		4 weeks ended		Week ended	
	April 8	April 1	April 8	March 11	April 9	4 wks. ended April 9
<b>Monetary Aggregates (\$ bil., SA)</b>						
Total member bank deposits	291.6	289.9	288.2	283.8	294.9	294.0
Money supply (Currency & demand depts. com.)	204.8	206.6	202.9	200.0	199.0	197.6
Time deposits, all commercial banks	197.2	195.7	195.5	192.7	202.6	202.5
U.S. Gov't. demand deposits, member banks	5.9	5.8	5.8	5.5	4.9	4.2

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

1/ Unweighted average rates on loans posted by major New York City banks.

2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

3/ Daily average yield on 20-year bonds.

4/ Includes increases in required reserves due to changes in Regulations M and D of approximately \$400 million since October 16, 1969.