



# FEDERAL RESERVE

statistical release

H.9

## WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES (Averages of daily figures)

For immediate release  
April 9, 1970.

	Week ended		4 weeks ended		Year-ago data	
	Apr. 8	Apr. 1	Apr. 8	Mar. 11	Week ended April 9	4 wks. ended April 9
<b>Marginal Reserve Measures &amp; Interest Rates (NSA)</b>						
Member bank borrowings (\$ mil.)	496	950	800	986	947	971
Free or net borrowed (-) reserves (\$ mil.)	-394	-640	-643	-813	-722	-749
Federal funds rate	7.68	7.93	7.72	7.71	7.04	6.85
Dealer loan rate 1/	8.46	8.75	8.47	8.44	7.13	7.01
3-month Treasury bill rate	6.39	6.33	6.45	6.80	6.13	6.02
3-month CD rate (secondary market) 2/	7.21	7.59	7.81	8.41	6.69	6.66
3-month Euro-dollar rate	8.59	8.54	8.64	9.09	8.44	8.48
U.S. Government bond rate 3/	6.68	6.64	6.74	6.68	6.15	6.22
<b>Reserve Aggregates (\$ bil., SA) 4/</b>						
Total reserves	27.7	27.9	27.8	27.6	27.6	27.8
Nonborrowed reserves	27.2	27.0	26.9	26.6	26.6	26.8
Required reserves	27.6	27.6	27.6	27.4	27.4	27.6
	Apr. 1	Mar. 25	Apr. 1	Mar. 4	Week ended Apr. 2	4 wks. ended Apr. 2
<b>Monetary Aggregates (\$ bil., SA)</b>						
Total member bank deposits	289.9	286.3	286.6	283.1	293.6	294.2
Money supply (Currency & demand depts. com.)	206.6	200.3	201.7	199.6	197.6	196.9
Time deposits, all commercial banks	195.7	194.8	194.6	192.3	202.6	202.4
U.S. Gov't. demand deposits, member banks	5.8	5.7	5.9	5.5	3.0	4.6

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

1/ Unweighted average rates on loans posted by major New York City banks.

2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

3/ Daily average yield on 20-year bonds.

4/ Includes increases in required reserves due to changes in Regulations M and D of approximately \$400 million since October 16, 1969.