



FEDERAL RESERVE

statistical release

H.9

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For immediate release
April 2, 1970.

	Week ended		4 weeks ended		Year-ago data	
	Apr. 1	Mar. 25	Apr. 1	Mar. 4	Week ended April 2	4 wks. ended April 2
	Marginal Reserve Measures & Interest Rates (NSA)					
Member bank borrowings (\$ mil.)	950	936	909	1,019	1,195	953
Free or net borrowed (-) reserves (\$ mil.)	-688	-865	-779	-828	-886	-725
Federal funds rate	7.93	7.45	7.73	8.83	6.66	6.78
Dealer loan rate <u>1/</u>	8.75	8.27	8.46	9.41	6.94	7.00
3-month Treasury bill rate	6.33	6.31	6.56	6.98	5.99	6.00
3-month CD rate (secondary market) <u>2/</u>	7.59	8.10	8.11	8.49	6.65	6.63
3-month Euro-dollar rate	8.54	8.68	8.76	9.36	8.49	8.49
U.S. Government bond rate <u>3/</u>	6.64	6.71	6.74	6.62	6.20	6.23
Reserve Aggregates (\$ bil., SA) <u>4/</u>						
Total reserves	27.9	27.7	27.7	27.7	27.9	27.9
Nonborrowed reserves	26.9	26.8	26.8	26.6	26.7	26.9
Required reserves	27.6	27.7	27.6	27.5	27.6	27.7
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	286.3	284.7	285.0	282.9	293.2	294.6
Money supply (Currency & demand depts. com.)	200.3	199.9	200.2	199.2	196.9	196.6
Time deposits, all commercial banks	194.8	194.0	193.8	191.8	202.3	202.3
U.S. Gov't. demand deposits, member banks	5.7	5.8	5.7	5.7	3.6	5.2

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

1/ Unweighted average rates on loans posted by major New York City banks.

2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

3/ Daily average yield on 20-year bonds.

4/ Includes increases in required reserves due to changes in Regulations M and D of approximately \$400 million

since October 16, 1969.