



FEDERAL RESERVE

statistical release

H. 9

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For immediate release

March 12, 1970.

	Week ended		4 weeks ended		Year-ago data	
	Mar. 11	Mar. 4	Mar. 11	Feb. 11	Week ended Mar. 12	4 wks. ended Mar. 12
	Marginal Reserve Measures & Interest Rates (NSA)					
Member bank borrowings (\$ mil.)	934	833	986	1,081	875	853
Free or net borrowed (-) reserves (\$ mil.)	-892	-694	-848	-920	-627	-597
Federal funds rate	7.71	8.32	8.46	9.18	6.75	6.72
Dealer loan rate 1/	8.44	9.02	9.11	9.67	7.06	6.97
3-month Treasury bill rate	6.80	6.89	6.84	7.71	6.03	6.09
3-month CD rate (secondary market) 2/	8.41	8.44	8.42	8.82	6.58	6.55
3-month Euro-dollar rate	9.09	9.36	9.26	9.60	8.49	8.29
U.S. Government bond rate 3/	6.68	6.57	6.61	6.87	6.20	6.14
Reserve Aggregates (\$ bil., SA) 4/						
Total reserves	27.5	27.6	27.6	27.9	28.0	28.1
Nonborrowed reserves	26.5	26.6	26.5	26.7	27.1	27.2
Required reserves	27.4	27.3	27.4	27.7	27.7	27.9
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	283.7	283.3	282.9	284.2	295.5	296.7
Money supply (Currency & demand depts. com.)	200.6	200.0	199.7	200.5	196.4	196.5
Time deposits, all commercial banks	193.0	192.6	192.2	191.7	202.4	202.5
U.S. Gov't. demand deposits, member banks	4.9	5.4	5.3	5.6	5.6	6.6

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

1/ Unweighted average rates on loans posted by major New York City banks.

2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

3/ Daily average yield on 20-year bonds.

4/ Includes increases in required reserves due to changes in Regulations M and D of approximately \$400 million since October 16, 1969.