



FEDERAL RESERVE

Bank and Credit Measures
statistical release

H.9 WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For immediate release
February 12, 1970.

	Week ended		4 weeks ended		Year-ago data	
	Feb. 11	Feb. 4	Feb. 11	Jan. 14	Week ended Feb. 12	4 wks. ended Feb. 12
<u>Marginal Reserve Measures & Interest Rates (NSA)</u>						
Member bank borrowings (\$ mil.)	1,071	1,258	1,081	980	799	804
Free or net borrowed (-) reserves (\$ mil.)	-949	-1,089	-915	-713	-578	-575
Federal funds rate	9.18	9.21	9.18	8.83	6.75	6.45
Dealer loan rate 1/	9.66	9.64	9.67	9.48	6.93	6.63
3-month Treasury bill rate	7.36	7.77	7.71	7.91	6.14	6.14
3-month CD rate (secondary market) 2/	8.68	8.82	8.82	8.84	6.52	6.47
3-month Euro-dollar rate	9.48	9.49	9.60	10.68	7.74	7.50
U.S. Government bond rate 3/	6.72	6.92	6.87	6.95	6.07	6.04
<u>Reserve Aggregates (\$ bil., SA) 4/</u>						
Total reserves	27.6	27.9	27.9	27.9	27.9	28.0
Nonborrowed reserves	26.6	26.6	26.7	27.0	27.2	27.2
Required reserves	27.6	27.7	27.7	27.8	27.7	27.8
	Week ended		4 weeks ended		Week ended	
	Feb. 4	Jan. 28	Feb. 4	Jan. 7	Feb. 5	Feb. 5
<u>Monetary Aggregates (\$ bil., SA)</u>						
Total member bank deposits	282.8	284.1	284.2	285.6	295.8	296.1
Money supply (Currency & demand depts. com.)	199.1	199.2	200.5	200.5	195.3	195.4
Time deposits, all commercial banks	191.1	191.5	191.7	193.9	202.2	202.9
U.S. Gov't. demand deposits, member banks	5.8	6.7	5.6	4.4	6.5	5.8

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

- 1/ Unweighted average rates on loans posted by major New York City banks.
- 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- 3/ Daily average yield on 20-year bonds.
- 4/ Includes increases in required reserves due to changes in Regulations M and D of approximately \$425 million since October 16, 1969.