



FEDERAL RESERVE

statistical release

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WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES (Averages of daily figures)

For immediate release
January 22, 1970.

	Week ended		4 weeks ended		Year-ago data	
	Jan. 21	Jan. 14	Jan. 21	Dec. 24	Week ended Jan. 22	4 wks. ended Jan. 22
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	966	864	947	1,132	782	822
Free or net borrowed (-) reserves (\$ mil.)	-780	-853	-706	-925	-509	-420
Federal funds rate	9.30	8.96	8.86	9.00	6.46	6.29
Dealer loan rate <u>1/</u>	9.98	9.57	9.57	9.66	6.65	6.68
3-month Treasury bill rate	7.82	7.88	7.91	7.75	6.07	6.15
3-month CD rate (secondary market) <u>2/</u>	8.87	8.93	8.90	8.68	6.48	6.54
3-month Euro-dollar rate	9.90	10.34	10.32	11.14	7.31	7.43
U.S. Government bond rate <u>3/</u>	6.91	6.89	6.94	6.87	5.95	5.99
Reserve Aggregates (\$ bil., SA) <u>4/</u>						
Total reserves	28.1	27.9	28.0	27.9	28.2	28.2
Nonborrowed reserves	27.0	27.1	27.1	26.7	27.4	27.4
Required reserves	27.9	27.9	27.8	27.7	28.0	27.9
	Week ended		4 weeks ended		Year-ago data	
	Jan. 14	Jan. 7	Jan. 14	Dec. 17	Week ended Jan. 15	4 wks. ended Jan. 15
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	284.9	286.3	285.4	286.0	296.7	298.2
Money supply (Currency & demand depts. com.)	202.1	202.7	201.4	198.9	196.1	195.8
Time deposits, all commercial banks	192.2	193.3	193.4	193.8	203.5	204.5
U.S. Gov't. demand deposits, member banks	4.7	3.9	4.3	5.5	4.3	4.2

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

1/ Unweighted average rates on loans posted by major New York City banks.

2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

3/ Daily average yield on 20-year bonds.

4/ Includes increases in required reserves due to changes in Regulations M and D of approximately \$400 million since October 16, 1969.