## H.9 Weekly Summary of Banking and Credit Measures

### Marginal Reserve Measures & Interest Rates (NSA)

<table>
<thead>
<tr>
<th></th>
<th>Week ended Dec. 17</th>
<th>4 weeks ended Dec. 17</th>
<th>Year-ago data Week ended Dec. 18</th>
<th>4 wks. ended Dec. 18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Member bank borrowings ($mil.)</td>
<td>1,043</td>
<td>1,161</td>
<td>575</td>
<td>-207</td>
</tr>
<tr>
<td>Free or net borrowed (-) reserves ($mil.)</td>
<td>1,040</td>
<td>-1,029</td>
<td>-260</td>
<td></td>
</tr>
<tr>
<td>Federal funds rate</td>
<td>9.14</td>
<td>8.78</td>
<td>8.99</td>
<td></td>
</tr>
<tr>
<td>Dealer loan rate 1/</td>
<td>9.82</td>
<td>9.53</td>
<td>9.46</td>
<td></td>
</tr>
<tr>
<td>3-month Treasury bill rate</td>
<td>7.88</td>
<td>7.66</td>
<td>7.08</td>
<td></td>
</tr>
<tr>
<td>3-month CD rate (secondary market) 2/</td>
<td>8.67</td>
<td>8.66</td>
<td>8.42</td>
<td></td>
</tr>
<tr>
<td>3-month Euro-dollar rate</td>
<td>11.33</td>
<td>10.99</td>
<td>9.93</td>
<td></td>
</tr>
<tr>
<td>U.S. Government bond rate 3/</td>
<td>6.90</td>
<td>6.84</td>
<td>6.63</td>
<td></td>
</tr>
</tbody>
</table>

### Reserve Aggregates ($bil., SA) 4/:

<table>
<thead>
<tr>
<th></th>
<th>Week ended Dec. 10</th>
<th>4 weeks ended Dec. 10</th>
<th>Year-ago data Week ended Dec. 11</th>
<th>4 wks. ended Dec. 11</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total reserves</td>
<td>27.9</td>
<td>27.9</td>
<td>28.0</td>
<td>27.8</td>
</tr>
<tr>
<td>Nonborrowed reserves</td>
<td>26.8</td>
<td>26.6</td>
<td>27.2</td>
<td>27.1</td>
</tr>
<tr>
<td>Required reserves</td>
<td>28.0</td>
<td>27.7</td>
<td>27.6</td>
<td>27.5</td>
</tr>
</tbody>
</table>

### Monetary Aggregates ($bil., SA)

<table>
<thead>
<tr>
<th></th>
<th>Week ended Dec. 10</th>
<th>4 weeks ended Dec. 10</th>
<th>Year-ago data Week ended Dec. 11</th>
<th>4 wks. ended Dec. 11</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total member bank deposits</td>
<td>285.7</td>
<td>286.3</td>
<td>297.9</td>
<td>296.0</td>
</tr>
<tr>
<td>Money supply (Currency &amp; demand dep. com.)</td>
<td>198.3</td>
<td>199.4</td>
<td>194.8</td>
<td>194.4</td>
</tr>
<tr>
<td>Time deposits, all commercial banks</td>
<td>193.9</td>
<td>193.7</td>
<td>204.7</td>
<td>203.5</td>
</tr>
<tr>
<td>U.S. Gov't. demand deposits, member banks</td>
<td>5.4</td>
<td>5.6</td>
<td>4.2</td>
<td>3.6</td>
</tr>
</tbody>
</table>

**NSA** - Not seasonally adjusted.

**SA** - Seasonally adjusted.

1/ Unweighted average rates on loans posted by major New York City banks.

2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.


4/ Includes increases in required reserves due to changes in Regulations M and D of approximately $400 million since October 16, 1969.