



# FEDERAL RESERVE statistical release

## *Bank & Credit Measures*

H.9

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES  
(Averages of daily figures)

For immediate release  
November 13, 1969.

	Week ended		4 weeks ended		Year-ago data	
	Nov. 12	Nov. 5	Nov. 12	Oct. 15	Week ended Nov. 13	4 wks. ended Nov. 13
	<b>Marginal Reserve Measures &amp; Interest Rates (NSA)</b>					
Member bank borrowings (\$ mil.)	1,244	1,327	1,192	1,213	675	475
Free or net borrowed (-) reserves (\$ mil.)	-939	-1,041	-974	-1,005	-138	-205
Federal funds rate	9.32	9.07	8.87	9.46	6.00	5.95
Dealer loan rate <u>1/</u>	9.87	9.53	9.42	9.88	6.41	6.29
3-month Treasury bill rate	7.14	7.01	7.02	7.06	5.44	5.44
3-month CD rate (secondary market) <u>2/</u>	8.36	8.36	8.50	8.68	6.04	6.03
3-month Euro-dollar rate	10.01	9.89	9.66	10.70	6.72	6.59
U.S. Government bond rate <u>3/</u>	6.66	6.59	6.51	6.62	5.50	5.47
<b>Reserve Aggregates (\$ bil., SA) <u>4/</u></b>						
Total reserves	27.4	27.7	27.5	27.3	27.8	27.5
Nonborrowed reserves	26.1	26.4	26.3	26.2	27.1	27.0
Required reserves	27.3	27.4	27.2	27.1	27.4	27.2
<b>Monetary Aggregates (\$ bil., SA)</b>						
Total member bank deposits	285.9	283.4	283.8	285.0	295.3	292.8
Money supply (Currency & demand depts. com.)	198.3	198.4	198.9	199.0	193.5	192.3
Time deposits, all commercial banks	193.1	193.4	193.4	194.1	200.8	200.1
U.S. Gov't. demand deposits, member banks	5.5	3.2	3.6	4.0	5.8	4.9

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

- 1/ Unweighted average rates on loans posted by major New York City banks.
- 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- 3/ Daily average yield on 20-year bonds.
- 4/ Includes \$415 million increase in required reserves due to changes in Regulations M and D effective October 16, 1969.