



FEDERAL RESERVE

statistical release

24

Bank and Credit Measures

H.9

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)For immediate release
October 23, 1969.

| | Week ended | | 4 weeks ended | | Year-ago data | |
|--|------------|---------|---------------|----------|-----------------------|-------------------------|
| | Oct. 22 | Oct. 15 | Oct. 22 | Sept. 24 | Week ended Oct. 23 | 4 wks. ended Oct. 23 |
| <u>Marginal Reserve Measures & Interest Rates (NSA)</u> | | | | | | |
| Member bank borrowings (\$ mil.) | 1,015 | 1,348 | 1,191 | 1,026 | 337 | 449 |
| Free or net borrowed (-) reserves (\$ mil.) | -895 | -1,175 | -1,023 | -744 | -338 | -204 |
| Federal funds rate | 8.75 | 9.68 | 9.24 | 9.21 | 5.84 | 5.92 |
| Dealer loan rate 1/ | 9.29 | 10.14 | 9.73 | 9.62 | 6.24 | 6.30 |
| 3-month Treasury bill rate | 6.94 | 7.02 | 7.01 | 7.09 | 5.37 | 5.28 |
| 3-month CD rate (secondary market) 2/ | 8.70 | 8.70 | 8.67 | 8.42 | 5.98 | 5.83 |
| 3-month Euro-dollar rate | 9.63 | 10.43 | 10.44 | 11.12 | 6.50 | 6.37 |
| U.S. Government bond rate 3/ | 6.29 | 6.46 | 6.54 | 6.47 | 5.44 | 5.41 |
| <u>Reserve Aggregates (\$ bil., SA) 4/</u> | | | | | | |
| Total reserves | 27.2 | 27.2 | 27.3 | 27.3 | 27.5 | 27.5 |
| Nonborrowed reserves | 26.2 | 25.9 | 26.2 | 26.4 | 27.1 | 27.1 |
| Required reserves | 26.9 | 27.1 | 27.1 | 27.1 | 27.3 | 27.2 |
| | Week ended | | 4 weeks ended | | Week ended | |
| | Oct. 15 | Oct. 8 | Oct. 15 | Sept. 17 | Oct. 16 | Oct. 16 |
| <u>Monetary Aggregates (\$ bil., SA)</u> | | | | | | |
| Total member bank deposits | 282.1 | 283.8 | 283.8 | 285.4 | 291.1 | 291.1 |
| Money supply (Currency & demand deps. com.) | 198.7 | 199.7 | 198.8 | 199.3 | 191.6 | 191.4 |
| Time deposits, all commercial banks | 193.8 | 193.9 | 194.0 | 194.0 | 199.1 | 198.1 |
| U.S. Gov't. demand deposits, member banks | 2.7 | 3.0 | 3.4 | 3.4 | 3.7 | 5.4 |

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

1/ Unweighted average rates on loans posted by major New York City banks.

2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

3/ Daily average yield on 20-year bonds.

4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.