



FEDERAL RESERVE

statistical release

H. 9

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

Bank & Credit Measures

For immediate release
October 16, 1969.

	Week ended		4 weeks ended		Year-ago data	
	Oct. 15	Oct. 8	Oct. 15	Sept. 17	Week ended Oct. 16	4 wks. ended Oct. 16
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	1,348	964	1,214	1,050	516	484
Free or net borrowed (-) reserves (\$ mil.)	-1,190	-864	-1,026	-772	-143	-189
Federal funds rate	9.68	9.43	9.46	9.01	5.96	5.88
Dealer loan rate 1/	10.14	9.89	9.88	9.46	6.37	6.22
3-month Treasury bill rate	7.02	7.00	7.06	7.06	5.33	5.23
3-month CD rate (secondary market) 2/	8.70	8.66	8.68	8.32	5.86	5.78
3-month Euro-dollar rate	10.43	10.65	10.70	11.18	6.50	6.48
U.S. Government bond rate 3/	6.46	6.65	6.62	6.38	5.49	5.37
Reserve Aggregates (\$ bil., SA) 4/						
Total reserves	27.2	27.2	27.3	27.4	27.7	27.4
Nonborrowed reserves	25.9	26.3	26.2	26.4	27.2	27.0
Required reserves	27.1	27.1	27.1	27.1	27.4	27.1
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	283.8	284.4	285.1	284.8	291.7	290.5
Money supply (Currency & demand deps. com.)	199.7	198.2	199.0	199.3	191.6	191.2
Time deposits, all commercial banks	193.9	194.3	194.2	194.1	198.6	197.4
U.S. Gov't. demand deposits, member banks	3.0	3.8	4.0	2.6	5.7	5.8

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

1/ Unweighted average rates on loans posted by major New York City banks.

2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

3/ Daily average yield on 20-year bonds.

4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.