



FEDERAL RESERVE

statistical release

25.

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WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

Bank & Credit Measures
for immediate release
October 2, 1969.

	Week ended		4 weeks ended		Year-ago data	
	Oct. 1	Sept. 24	Oct. 1	Sept. 3	Week ended Oct. 2	4 wks. ended Oct. 2
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	1,438	1,106	1,075	1,248	541	513
Free or net borrowed (-) reserves (\$ mil.)	-1,198	- 903	-851	-1,011	-156	-135
Federal funds rate	9.11	9.61	9.09	9.09	5.93	5.79
Dealer loan rate <u>1/</u>	9.57	9.91	9.47	9.63	6.27	6.11
3-month Treasury bill rate	7.07	7.13	7.10	6.99	5.15	5.20
3-month CD rate (secondary market) <u>2/</u>	8.63	8.71	8.51	8.37	5.69	5.78
3-month Euro-dollar rate	11.03	10.68	11.08	10.87	6.14	6.23
U.S. Government bond rate <u>3/</u>	6.77	6.60	6.58	6.25	5.31	5.29
Reserve Aggregates (\$ bil., SA) <u>4/</u>						
Total reserves	27.6	27.2	27.4	27.4	27.4	27.3
Nonborrowed reserves	26.3	26.2	26.4	26.2	26.9	26.9
Required reserves	27.4	27.0	27.2	27.1	27.0	27.0
	Week ended		4 weeks ended		Week ended	4 wks. ended
	Sept. 24	Sept. 17	Sept. 24	Aug. 27	Sept. 25	Sept. 25
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	285.2	287.2	285.5	285.4	289.9	288.7
Money supply (currency & demand depts. com.) <u>5/</u>	198.5	199.5	199.2	199.2	191.1	191.2
Time deposits, all commercial banks <u>5/</u>	194.3	194.2	194.1	194.7	196.9	196.0
U.S. Gov't. demand deposits, member banks	4.1	5.3	3.7	2.7	6.0	5.0

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

- 1/ Unweighted average rates on loans posted by major New York City banks.
- 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- 3/ Daily average yield on 20-year bonds.
- 4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.
- 5/ Revised Series.