



FEDERAL RESERVE

statistical release

H. 9

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For immediate release
September 25, 1969

	Week ended		4 weeks ended		Year-ago data	
	Sept. 24	Sept. 17	Sept. 24	Aug. 27	Week ended Sept. 25	4 wks. ended Sept. 25
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	1,106	1,017	1,026	1,211	474	492
Free or net borrowed (-) reserves (\$ mil.)	-960	-897	-781	-1,006	-277	-146
Federal funds rate	9.61	9.07	9.21	9.09	5.70	5.76
Dealer loan rate <u>1/</u>	9.91	9.62	9.57	9.57	5.90	6.12
3-month Treasury bill rate	7.13	7.11	7.09	6.98	5.15	5.21
3-month CD rate (secondary market) <u>2/</u>	8.71	8.40	8.42	8.45	5.76	5.82
3-month Euro-dollar rate	10.68	11.14	11.12	10.64	6.96	6.23
U.S. Government bond rate <u>3/</u>	6.58	6.48	6.47	6.21	5.27	5.27
Reserve Aggregates (\$ bil., SA) <u>4/</u>						
Total reserves	27.2	27.3	27.3	27.4	27.3	27.3
Nonborrowed reserves	26.1	26.3	26.3	26.2	26.8	26.8
Required reserves	27.0	27.2	27.1	27.2	26.9	26.9
	Week ended		4 weeks ended		Week ended	4 wks. ended
	Sept. 17	Sept. 10	Sept. 17	Aug. 20	Sept. 18	Sept. 18
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	287.2	283.6	285.4	285.9	288.9	288.2
Money supply (currency & demand depts. com.) <u>5/</u>	199.6	199.2	199.3	199.2	191.0	191.3
Time deposits, all commercial banks <u>5/</u>	194.2	193.9	194.0	195.4	196.3	195.4
U.S. Gov't. demand deposits, member banks	5.3	2.2	3.5	2.7	5.4	4.8

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

1/ Unweighted average rates on loans posted by major New York City banks.

2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

3/ Daily average yield on 20-year bonds.

4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.

5/ Revised Series.