



# FEDERAL RESERVE

statistical release

## Bank and Credit

H.9

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES  
(Averages of daily figures)

For immediate release  
September 18, 1969.

*Measures*

|   | Week ended |          | 4 weeks ended |         | Year-ago data          |                          |
|---|------------|----------|---------------|---------|------------------------|--------------------------|
|   | Sept. 17   | Sept. 10 | Sept. 17      | Aug. 20 | Week ended<br>Sept. 18 | 4 wks. ended<br>Sept. 18 |
| <b>Marginal Reserve Measures &amp; Interest Rates (NSA)</b> |            |          |               |         |                        |                          |
| Member bank borrowings (\$ mil.)                            | 1,017      | 740      | 1,050         | 1,228   | 404                    | 466                      |
| Free or net borrowed (-) reserves (\$ mil.)                 | -949       | -439     | -811          | -1,031  | -30                    | -126                     |
| Federal funds rate  | 9.07       | 8.57     | 9.01          | 8.90    | 5.68                   | 5.81                     |
| Dealer loan rate <u>1/</u>                                  | 9.62       | 8.79     | 9.40          | 9.43    | 5.99                   | 6.24                     |
| 3-month Treasury bill rate                                  | 7.11       | 7.09     | 7.06          | 7.00    | 5.22                   | 5.21                     |
| 3-month CD rate (secondary market) <u>2/</u>                | 8.40       | 8.30     | 8.32          | 8.56    | 5.84                   | 5.84                     |
| 3-month Euro-dollar rate                                    | 11.14      | 11.46    | 11.18         | 10.52   | 5.83                   | 6.00                     |
| U.S. Government bond rate <u>3/</u>                         | 6.48       | 6.45     | 6.38          | 6.22    | 5.28                   | 5.27                     |
| <b>Reserve Aggregates (\$ bil., SA) <u>4/</u></b>           |            |          |               |         |                        |                          |
| Total reserves  | 27.3       | 27.3     | 27.3          | 27.3    | 27.3                   | 27.3                     |
| Nonborrowed reserves  | 26.3       | 26.6     | 26.3          | 26.1    | 26.9                   | 26.9                     |
| Required reserves   | 27.3       | 27.1     | 27.1          | 27.2    | 26.9                   | 27.9                     |
| <b>Monetary Aggregates (\$ bil., SA)</b>                    |            |          |               |         |                        |                          |
| Total member bank deposits                                  | 283.6      | 285.7    | 284.8         | 286.8   | 288.1                  | 287.8                    |
| Money supply (currency & demand depts. com.)                | 197.9      | 198.6    | 198.3         | 198.4   | 191.3                  | 191.3                    |
| Time deposits, all commercial banks                         | 192.8      | 192.8    | 192.9         | 194.4   | 195.8                  | 194.9                    |
| U.S. Gov't. demand deposits, member banks                   | 2.2        | 2.9      | 2.6           | 3.0     | 4.6                    | 4.6                      |

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

- 1/ Unweighted average rates on loans posted by major New York City banks.
- 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- 3/ Daily average yield on 20-year bonds.
- 4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.