



FEDERAL RESERVE

statistical release

H.9

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES (Averages of daily figures)

For immediate release
September 11, 1969.

| | Week ended | | 4 weeks ended | | Year-ago data | |
|---|------------|---------|---------------|---------|------------------------|--------------------------|
| | Sept. 10 | Sept. 3 | Sept. 10 | Aug. 13 | Week ended Sept. 11 | 4 wks. ended Sept. 11 |
| Marginal Reserve Measures & Interest Rates (NSA) | | | | | | |
| Member bank borrowings (\$ mil.) | 740 | 1,239 | 1,101 | 1,261 | 634 | 520 |
| Free or net borrowed (-) reserves (\$ mil.) | -464 | -871 | -881 | -983 | -78 | -144 |
| Federal funds rate | 8.57 | 9.57 | 8.94 | 8.83 | 5.84 | 5.91 |
| Dealer loan rate <u>1/</u> | 8.79 | 9.96 | 9.41 | 9.25 | 6.28 | 6.37 |
| 3-month Treasury bill rate | 7.09 | 7.02 | 7.00 | 7.06 | 5.26 | 5.19 |
| 3-month CD rate (secondary market) <u>2/</u> | 8.30 | 8.25 | 8.34 | 8.64 | 5.83 | 5.85 |
| 3-month Euro-dollar rate | -11.46 | 11.20 | 11.10 | 10.52 | 6.00 | 6.03 |
| U.S. Government bond rate <u>3/</u> | 6.45 | 6.35 | 6.31 | 6.23 | 5.29 | 5.26 |
| Reserve Aggregates (\$ bil., SA) <u>4/</u> | | | | | | |
| Total reserves | 27.2 | 27.3 | 27.3 | 27.5 | 27.3 | 27.3 |
| Nonborrowed reserves | 26.6 | 26.1 | 26.2 | 26.2 | 26.8 | 26.8 |
| Required reserves | 27.1 | 27.0 | 27.1 | 27.2 | 26.9 | 27.0 |
| | Week ended | | 4 weeks ended | | Week ended | 4 wks. ended |
| | Sept. 3 | Aug. 27 | Sept. 3 | Aug. 6 | Sept. 4 | Sept. 4 |
| Monetary Aggregates (\$ bil., SA) | | | | | | |
| Total member bank deposits | 285.7 | 285.1 | 285.3 | 287.0 | 287.8 | 287.3 |
| Money supply (currency & demand depts. com.) | 198.6 | 197.9 | 198.5 | 198.5 | 191.3 | 191.1 |
| Time deposits, all commercial banks | 192.8 | 192.9 | 193.1 | 195.0 | 195.2 | 194.3 |
| U.S. Gov't. demand deposits, member banks | 2.9 | 3.1 | 2.7 | 2.5 | 4.1 | 4.7 |

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

1/ Unweighted average rates on loans posted by major New York City banks.

2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

3/ Daily average yield on 20-year bonds.

4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.