



# FEDERAL RESERVE

statistical release

21.

*Bank & Credit*

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WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES  
(Averages of daily figures)

For immediate release  
September 4, 1969.

*Measures*

	Week ended		4 weeks ended		Year-ago data	
	Sept. 3	Aug. 27	Sept. 3	Aug. 6	Week ended Sept. 4	4 wks. ended Sept. 4
<b>Marginal Reserve Measures &amp; Interest Rates (NSA)</b>						
Member bank borrowings (\$ mil.)	1,239	1,201	1,247	1,248	454	506
Free or net borrowed (-) reserves (\$ mil.)	- 917	-1,026	-1,058	-1,009	-199	-190
Federal funds rate	9.57	8.82	9.09	8.84	5.80	5.98
Dealer loan rate <u>1/</u>	9.96	9.22	9.63	9.29	6.30	6.42
3-month Treasury bill rate	7.02	7.04	6.99	7.04	5.19	5.14
3-month CD rate (secondary market) <u>2/</u>	8.25	8.33	8.37	8.75	5.84	5.85
3-month Euro-dollar rate	11.20	10.91	10.87	10.65	6.11	6.02
U.S. Government bond rate <u>3/</u>	6.35	6.24	6.25	6.24	5.23	5.24
<b>Reserve Aggregates (\$ bil., SA) <u>4/</u></b>						
Total reserves	27.3	27.4	27.3	27.5	27.3	27.3
Nonborrowed reserves	26.1	26.2	26.1	26.2	26.8	26.8
Required reserves	27.0	27.1	27.1	27.3	26.9	26.9
	Week ended		4 weeks ended		Week ended	4 wks. ended
	Aug. 27	Aug. 20	Aug. 27	July 30	Aug. 28	Aug. 28
<b>Monetary Aggregates (\$ bil., SA)</b>						
Total member bank deposits	285.1	284.3	285.4	287.8	288.0	286.7
Money supply (currency & demand depts. com.)	197.9	198.9	198.4	198.9	191.2	191.1
Time deposits, all commercial banks	192.9	193.2	193.4	195.7	194.6	193.6
U.S. Gov't. demand deposits, member banks	3.1	1.7	2.7	2.5	4.9	4.8

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

- 1/ Unweighted average rates on loans posted by major New York City banks.
- 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- 3/ Daily average yield on 20-year bonds.
- 4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.