



FEDERAL RESERVE

statistical release

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WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For immediate release

August 28, 1969.

	Week ended		4 weeks ended		Year-ago data	
	Aug. 27	Aug. 20	Aug. 27	July 30	Week ended Aug. 28	4 wks. ended Aug. 28
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	1,201	1,221	1,210	1,231	374	577
Free or net borrowed (-) reserves (\$ mil.)	-1,043	-1,192	-1,045	-1,022	-195	-239
✓ Federal funds rate.	8.82	8.79	9.09	8.71	5.93	6.06
Dealer loan rate 1/	9.22	9.68	9.57	9.25	6.37	6.44
3-month Treasury bill rate	7.04	6.86	6.98	7.03	5.17	5.08
3-month CD rate (secondary market) 2/	8.33	8.46	8.45	8.77	5.86	5.84
✓ 3-month Euro-dollar rate	10.91	10.83	10.64	10.89	6.04	6.01
U.S. Government bond rate 3/	6.24	6.20	6.21	6.28	5.27	5.23
Reserve Aggregates (\$ bil., SA) 4/						
Total reserves	27.4	27.1	27.4	27.5	27.3	27.2
Nonborrowed reserves	26.2	25.9	26.2	26.3	27.0	26.7
Required reserves	27.1	27.2	27.2	27.3	27.0	26.9
	Week ended		4 weeks ended		Week ended	
	Aug. 20	Aug. 13	Aug. 20	July 23	Aug. 21	Aug. 21
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	284.3	285.9	285.9	288.7	287.3	285.8
Money supply (currency & demand depts. com.)	198.9	198.7	198.5	199.2	191.4	190.9
Time deposits, all commercial banks	193.2	193.5	193.9	196.6	194.0	192.9
U.S. Gov't. demand deposits, member banks	1.7	3.1	2.7	2.5	4.7	4.5

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

1/ Unweighted average rates on loans posted by major New York City banks.

2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

3/ Daily average yield on 20-year bonds.

4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.