



FEDERAL RESERVE

statistical release

15.

By a Profit
margin

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WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For immediate release

August 14, 1969

	Week ended		4 weeks ended		Year-ago data	
	Aug. 13	Aug. 6	Aug. 13	July 16	Week ended	4 wks. ended
	Aug. 13	Aug. 6	Aug. 13	July 16	Aug. 14	Aug. 14
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	1,328	1,093	1,262	1,314	576	639
Free or net borrowed (-) reserves (\$ mil.)	-1,153	- 885	-1,044	-1,066	-262	-283
Federal funds rate	9.18	9.57	8.83	8.91	6.13	6.10
Dealer loan rate	9.90	9.73	9.32	9.47	6.49	6.33
3-month Treasury bill rate	7.04	6.99	7.06	6.69	5.05	5.12
3-month CD rate (secondary market)	8.47	8.56	8.64	8.52	5.84	5.98
3-month Euro-dollar rate	10.55	10.25	10.52	11.06	5.96	6.15
U.S. Government bond rate	6.19	6.21	6.23	6.28	5.22	5.22
Reserve Aggregates (\$ bil., SA) 1/						
Total reserves	27.1	27.2	27.1	27.5	27.1	27.0
Nonborrowed reserves	25.9	26.1	25.9	26.2	26.6	26.4
Required reserves	27.0	27.0	26.9	27.3	26.7	26.6
	Week ended		4 weeks ended		Week ended	4 wks. ended
	Aug. 6	July 30	Aug. 6	July 9	Aug. 7	Aug. 7
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits 1/	286.3	287.0	287.0	291.1	285.6	283.7
Money supply (currency & demand depts. com.) 1/	198.6	198.2	198.6	198.8	191.2	190.5
Time deposits, all commercial banks	194.1	194.7	195.0	198.2	192.5	191.4
U.S. Gov't. demand deposits, member banks	2.9	3.1	2.5	3.4	4.2	3.7

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

1/ Series revised prior to August 6 week to correct back data for understatement of demand deposits resulting from the increasing volume of Euro-dollar transactions in recent years. Tentative revised data, June 1967-July 1969, and an explanation of this revision are available from the Banking Section, Board of Governors of the Federal Reserve System. A further revision to incorporate new benchmarks and annual seasonal factor revisions also will be made available in the near future.