



FEDERAL RESERVE

statistical release

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me. & credit measures

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WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For immediate release
August 8, 1969

	Week ended		4 weeks ended		Year-ago data	
	Aug. 6	July 30	Aug. 6	July 9	Week ended Aug. 7	4 wks. ended Aug. 7
	Marginal Reserve Measures & Interest Rates (NSA)					
Member bank borrowings (\$ mil.)	1,093	1,273	1,250	1,323	737	612
Free or net borrowed (-) reserves (\$ mil.)	- 923	-1,166	-1,048	-1,094	-395	-266
Federal funds rate	9.57	8.05	8.84	8.74	6.11	6.10
Dealer loan rate 1/	9.73	8.65	9.29	9.32	6.36	6.26
3-month Treasury bill rate	6.99	7.12	7.04	6.61	4.94	5.21
3-month CD rate (secondary market) 2/	8.56	8.75	8.75	8.37	5.80	6.04
3-month Euro-dollar rate	10.25	10.45	10.65	11.10	6.06	6.22
U.S. Government bond rate 3/	6.21	6.26	6.24	6.28	5.16	5.25
Reserve Aggregates (\$ bil., SA) 4/						
Total reserves	26.8	26.5	26.8	27.3	26.9	26.8
Nonborrowed reserves	25.7	25.2	25.6	26.0	26.2	26.2
Required reserves	26.7	26.3	26.7	27.1	26.6	26.4
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	284.1	284.8	284.5	289.3	283.6	281.2
Money supply (currency & demand depts. components)	195.3	195.4	195.6	195.4	189.5	189.2
Time deposits, all commercial banks	194.7	195.3	195.7	189.9	191.8	190.6
U.S. Gov't. demand deposits, member banks	3.1	3.0	2.6	3.9	4.0	3.1

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

- 1/ Unweighted average rates on loans posted by major New York City banks.
- 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- 3/ Daily average yield on 20-year bonds.
- 4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.