



FEDERAL RESERVE

statistical release

Bank. & Credit

H.9

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES *Measures* For immediate release
(Averages of daily figures) July 31, 1969.

	Week ended		4 weeks ended		Year-ago data	
	July 30	July 23	July 30	July 2	Week ended July 31	4 wks. ended July 31
	<u>Marginal Reserve Measures & Interest Rates (NSA)</u>					
Member bank borrowings (\$ mil.)	1,273	1,355	1,231	1,383	602	531
Free or net borrowed (-) reserves* (\$ mil.)	-1,194	-1,001	-1,056	-1,075	-244	-162
Federal funds rate	8.05	8.50	8.71	8.75	6.05	6.06
Dealer loan rate 1/	8.65	8.96	9.25	9.36	6.25	6.20
3-month Treasury bill rate	7.12	7.08	7.03	6.50	5.19	5.31
3-month CD rate (secondary market) 2/	8.75	8.81	8.77	8.13	5.88	6.11
3-month Euro-dollar rate	10.45	10.84	10.89	11.18	6.28	6.35
U.S. Government bond rate 3/	6.26	6.25	6.28	6.27	5.19	5.29
<u>Reserve Aggregates (\$ bil., SA) 4/</u>						
Total reserves	26.5	27.0	26.9	27.6	26.9	26.6
Nonborrowed reserves	25.3	25.6	25.6	26.2	26.4	26.1
Required reserves	26.4	26.7	26.7	27.3	26.5	26.3
<u>Monetary Aggregates (\$ bil., SA)</u>						
Total member bank deposits	284.8	283.4	285.4	290.2	282.4	280.0
Money supply (currency & private demand deposits)	195.5	195.6	195.8	195.2	188.6	189.3
Time deposits, all commercial banks	195.3	196.2	196.6	199.3	191.1	189.8
U.S. Gov't. demand deposits, member banks	3.0	1.0	2.6	4.2	4.1	2.4

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

- 1/ Unweighted average rates on loans posted by major New York City banks.
- 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- 3/ Daily average yield on 20-year bonds.
- 4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.