

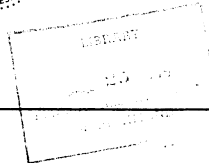


FEDERAL RESERVE

statistical release

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WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES (Averages of daily figures)

For immediate release
July 24, 1969.

	Week ended		4 weeks ended		Year-ago data	
	July 23	July 16	July 23	June 25	Week ended July 24	4 wks. ended July 24
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	1,355	1,278	1,322	1,355	639	504
Free or net borrowed (-) reserves (\$ mil.)	-1,046	-1,085	-1,060	-1,078	-229	-179
Federal funds rate	8.50	9.23	8.95	8.80	6.11	5.98
Dealer loan rate ^{1/}	8.96	9.80	9.43	9.46	6.21	6.19
3-month Treasury bill rate	7.08	6.98	6.84	6.45	5.28	5.35
3-month CD rate (secondary market) ^{2/}	8.81	8.86	8.67	7.91	6.41	6.15
3-month Euro-dollar rate	10.84	11.06	10.99	11.08	6.29	6.47
U.S. Government bond rate ^{3/}	6.25	6.25	6.28	6.30	5.30	5.33
Reserve Aggregates (\$ bil., SA) ^{4/}						
Total reserves	27.0	27.0	27.2	27.6	26.7	26.4
Nonborrowed reserves	25.6	25.8	25.8	26.3	26.0	25.9
Required reserves	26.7	26.9	26.9	27.3	26.4	26.2
	Week ended		4 weeks ended		Week ended	4 wks. ended
	July 16	July 9	July 16	June 18	July 17	July 17
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	283.4	286.0	286.3	291.2	280.6	279.4
Money supply (currency & private demand deposits)	195.6	196.4	195.6	195.4	190.0	189.0
Time deposits, all commercial banks	196.2	197.1	197.5	199.7	190.2	189.0
U.S. Gov't. demand deposits, member banks	1.0	3.1	2.7	4.7	2.7	2.8

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

- ^{1/} Unweighted average rates on loans posted by major New York City banks.
- ^{2/} Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- ^{3/} Daily average yield on 20-year bonds.
- ^{4/} Series adjusted to eliminate discontinuities from changes in reserve requirements.