



FEDERAL RESERVE

statistical release

H.9

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For immediate release
July 17, 1969.

	Week ended		4 weeks ended		Year-ago data	
	July 16	July 9	July 16	June 18	Week ended July 17	4 wks. ended July 17
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	1,278	1,019	1,314	1,350	470	546
Free or net borrowed (-) reserves (\$ mil.)	-1,125	-941	-1,091	-1,093	-196	-179
Federal funds rate	9.23	9.07	8.91	8.95	6.13	5.99
Dealer loan rate 1/	9.80	9.57	9.47	9.50	6.21	6.24
3-month Treasury bill rate	6.98	6.93	6.69	6.35	5.41	5.35
3-month CD rate (secondary market) 2/	8.86	8.66	8.52	7.72	6.07	6.08
3-month Euro-dollar rate	11.06	11.20	11.06	10.70	6.25	6.62
U.S. Government bond rate 3/	6.25	6.34	6.28	6.32	5.33	5.34
Reserve Aggregates (\$ bil., SA) 4/						
Total reserves	27.0	26.9	27.2	27.8	26.5	26.4
Nonborrowed reserves	25.8	25.9	25.9	26.4	26.1	25.9
Required reserves	26.9	26.9	27.1	27.5	26.2	26.1
	Week ended July 9	July 2	4 weeks ended July 9	June 11	Week ended July 10	4 wks. ended July 10
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	286.0	287.6	288.0	292.0	278.0	278.7
Money supply (currency & private demand deposits)	196.5	195.8	195.5	195.9	188.8	188.2
Time deposits, all commercial banks	197.1	198.1	198.3	199.9	189.2	188.5
U.S. Gov't. demand deposits, member banks	3.1	3.1	3.5	4.8	1.5	3.1

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

- 1/ Unweighted average rates on loans posted by major New York City banks.
- 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- 3/ Daily average yield on 20-year bonds.
- 4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.