



FEDERAL RESERVE

statistical release

13.

Bk. & Credit Measures.

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WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For immediate release
July 10, 1969.

	Week ended		4 weeks ended		Year-ago data	
	July 9	July 2	July 9	June 11	Week ended July 10	4 wks. ended July 10
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	1,019	1,634	1,323	1,361	412	594
Free or net borrowed (-) reserves (\$ mil.)	-1,000	-1,166	-1,138	-1,099	21	-229
Federal funds rate	9.07	9.00	8.74	9.04	5.94	6.00
Dealer loan rate 1/	9.57	9.38	9.32	9.55	6.13	6.28
3-month Treasury bill rate	6.93	6.38	6.61	6.21	5.36	5.40
3-month CD rate (secondary market) 2/	8.66	8.34	8.37	7.51	6.08	6.09
3-month Euro-dollar rate	11.20	10.85	11.10	10.28	6.59	6.78
U.S. Government bond rate 3/	6.34	6.27	6.28	6.29	5.33	5.36
Reserve Aggregates (\$ bil., SA) 4/						
Total reserves	26.9	27.7	27.3	27.8	26.3	26.4
Nonborrowed reserves	25.9	26.0	26.0	26.5	25.8	25.8
Required reserves	26.9	27.2	27.1	27.5	26.0	26.1
	Week ended		4 weeks ended		Week ended	4 wks. ended
	July 2	June 25	July 2	June 4	July 3	July 3
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	287.6	288.3	289.3	292.9	278.8	278.8
Money supply (currency & private demand deposits)	195.8	194.9	195.4	195.7	189.7	187.6
Time deposits, all commercial banks	198.1	198.7	198.9	200.0	188.6	188.2
U.S. Gov't. demand deposits, member banks	3.1	3.5	3.9	5.5	1.4	3.8

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

1/ Unweighted average rates on loans posted by major New York City banks.

2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

3/ Daily average yield on 20-year bonds.

4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.