



FEDERAL RESERVE

statistical release

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Bank. & Credit Measures

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WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For immediate release
July 3, 1969.

	Week ended		4 weeks ended		Year-ago data	
	July 2	June 25	July 2	June 4	Week ended July 3	4 wks. ended July 3
	Marginal Reserve Measures & Interest Rates (NSA)					
Member bank borrowings (\$ mil.)	1,634	1,325	1,384	1,338	493	661
Free or net borrowed (-) reserves (\$ mil.)	-1,214	-1,168	-1,109	-1,124	-311	-327
Federal funds rate	9.00	8.34	8.75	8.84	5.73	6.06
Dealer loan rate ^{1/}	9.38	9.13	9.36	9.31	6.20	6.32
3-month Treasury bill rate	6.38	6.48	6.50	6.09	5.33	5.48
3-month CD rate (secondary market) ^{2/}	8.34	8.23	8.13	7.38	6.03	6.11
3-month Euro-dollar rate	10.85	11.11	11.18	9.75	6.75	6.83
U.S. Government bond rate ^{3/}	6.27	6.27	6.27	6.21	5.35	5.39
Reserve Aggregates (\$ bil., SA) ^{4/}						
Total reserves	27.6	27.3	27.5	27.8	26.3	26.4
Nonborrowed reserves	25.9	26.1	26.2	26.5	25.7	25.8
Required reserves	27.2	27.2	27.3	27.5	26.1	26.1
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	288.4	290.1	290.2	293.3	280.2	278.7
Money supply (currency & private demand deposits)	195.0	195.2	195.2	195.5	187.6	187.1
Time deposits, all commercial banks	198.7	199.2	199.3	200.1	188.0	188.1
U.S. Gov't. demand deposits, member banks	3.5	4.3	4.2	6.1	5.5	4.3

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

^{1/} Unweighted average rates on loans posted by major New York City banks.

^{2/} Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

^{3/} Daily average yield on 20-year bonds.

^{4/} Series adjusted to eliminate discontinuities from changes in reserve requirements.