



FEDERAL RESERVE

Bank & Credit Measures
statistical release

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WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For immediate release
June 19, 1969.

	Week ended		4 weeks ended		Year-ago data	
	June 18	June 11	June 18	May 21	Week ended June 19	4 wks. ended June 19
	Marginal Reserve Measures & Interest Rates (NSA)					
Member bank borrowings (\$ mil.)	1,316	1,260	1,350	1,313	664	716
Free or net borrowed (-) reserves (\$ mil.)	-1,271	-872	-1,130	-1,076	-398	-423
Federal funds rate	8.54	9.13	8.95	8.31	6.18	6.08
Dealer loan rate 1/	9.19	9.74	9.50	8.65	6.38	6.33
3-month Treasury bill rate	6.65	6.50	6.35	6.02	5.59	5.67
3-month CD rate (secondary market) 2/	8.23	7.70	7.72	7.13	6.13	6.18
3-month Euro-dollar rate	11.23	11.5*	10.70	9.00	6.88	6.98
U.S. Government bond rate 3/	6.22	6.32	6.32	6.00	5.40	5.48
Reserve Aggregates (\$ bil., SA) 4/						
Total reserves	27.3	27.8	27.7	27.8	26.4	26.4
Nonborrowed reserves	26.0	26.6	26.4	26.5	25.7	25.7
Required reserves	27.3	27.4	27.5	27.5	26.0	26.0
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	291.2	291.1	292.0	293.4	278.4	277.9
Money supply (currency & private demand deposits)	195.6	194.9	195.8	194.3	186.4	187.1
Time deposits, all commercial banks	199.8	199.6	199.9	200.3	188.1	187.9
U.S. Gov't. demand deposits, member banks	4.7	4.4	4.9	6.8	4.4	3.5

NSA - Not seasonally adjusted.

SA - Seasonally adjusted. r - Revised.

- 1/ Unweighted average rates on loans posted by major New York City banks.
- 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- 3/ Daily average yield on 20-year bonds.
- 4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.