



FEDERAL RESERVE

statistical release

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

Bank. & Credit Measures
For immediate release
June 5, 1969.

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	Week ended		4 weeks ended		Year-ago data	
	June 4	May 28	June 4	May 7	Week ended June 5	4 wks. ended June 5
	Marginal Reserve Measures & Interest Rates (NSA)					
Member bank borrowings (\$ mil.)	1,522	1,303	1,338	1,153	759	726
Free or net borrowed (-) reserves (\$ mil.)	-1,240	-1,225	-1,159	-934	-551	-396
Federal funds rate	9.20	8.93	8.84	7.78	5.93	6.10
Dealer loan rate <u>1/</u>	9.79	9.28	9.31	7.98	6.26	6.40
3-month Treasury bill rate	6.16	6.07	6.09	6.08	5.66	5.70
3-month CD rate (secondary market) <u>2/</u>	7.47	7.48	7.38	6.90	6.20	6.17
3-month Euro-dollar rate	10.48	9.58	9.75	8.52	7.13	6.96
U.S. Government bond rate <u>3/</u>	6.40	6.35	6.21	5.97	5.46	5.55
Reserve Aggregates (\$ bil., SA) <u>4/</u>						
Total reserves	27.9	27.9	27.8	27.7	26.3	26.3
Nonborrowed reserves	26.4	26.6	26.4	26.6	25.6	25.5
Required reserves	27.5	27.8	27.5	27.5	26.0	25.9
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	292.7	293.2	293.3	293.5	277.7	277.2
Money supply (currency & private demand deposits)	195.8	196.9	195.5	195.7	187.4	186.0
Time deposits, all commercial banks	200.0	200.1	200.1	200.8	187.7	187.6
U.S. Gov't. demand deposits, member banks	5.4	5.1	6.1	5.9	3.1	3.7

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

- 1/ Unweighted average rates on loans posted by major New York City Banks.
- 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- 3/ Daily average yield on 20-year bonds.
- 4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.