



FEDERAL RESERVE

statistical release

H.9

JUN 2 1969
FEDERAL RESERVE BANK
OF RICHMOND

rule no 3017

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES

(Averages of daily figures)

for immediate release
May 29, 1969.

	Week ended		4 weeks ended		Year-ago data	
	May 28	May 21	May 28	Apr. 30	Week ended May 29	4 wks. ended May 29
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	1,303	1,358	1,359	990	764	742
Free or net borrowed (-) reserves (\$ mil.)	-1,235	-1,269	-1,142	- 833	-373	-369
Federal funds rate	8.93	8.91	8.59	7.49	6.02	6.13
Dealer loan rate <u>1/</u>	9.28	9.39	8.97	7.66	6.38	6.45
3-month Treasury bill rate	6.07	6.10	6.04	6.12	5.73	5.66
3-month CD rate (secondary market) <u>2/</u>	7.48	7.40	7.27	6.81	6.23	6.13
3-month Euro-dollar rate	9.58	9.55	9.34	8.41	7.11	6.80
U.S. Government bond rate <u>3/</u>	6.35	6.10	6.09	6.02	5.60	5.56
Reserve Aggregates (\$ bil., SA) <u>4/</u>						
Total reserves	27.9	27.6	27.8	27.5	26.2	26.2
Nonborrowed reserves	26.6	26.2	26.5	26.5	25.5	25.5
Required reserves	27.8	27.5	27.6	27.3	25.8	25.8
	Week ended		4 weeks ended		Week ended	4 wks. ended
	May 21	May 14	May 21	Apr. 23	May 22	May 22
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	293.2	294.6	293.3	293.3	277.3	276.9
Money supply (currency & private demand deposits)	196.9	195.1	194.9	196.1	186.8	185.1
Time deposits, all commercial banks	200.1	200.2	200.2	201.0	187.7	187.5
U.S. Gov't. demand deposits, member banks	5.1	7.3	6.4	5.0	3.1	4.1

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

- 1/ Unweighted average rates on loans posted by major New York City Banks.
- 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- 3/ Daily average yield on 20-year bonds.
- 4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.