



FEDERAL RESERVE

statistical release

6.

Bank. & Credit Measures

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WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For immediate release
May 22, 1969.

	Week ended		4 weeks ended		Year-ago data	
	May 21	May 14	May 21	Apr. 23	Week ended May 22	4 wks. ended May 22
	Marginal Reserve Measures & Interest Rates (NSA)					
Member bank borrowings (\$ mil.)	1,358	1,170	1,312	1,009	669	720
Free or net borrowed (-) reserves (\$ mil.)	-1,295	-943	-1,103	-797	-347	-375
Federal funds rate	8.91	8.30	8.31	7.20	6.11	6.16
Dealer loan rate 1/	9.39	8.79	8.64	7.40	6.41	6.45
3-month Treasury bill rate	6.10	6.02	6.02	6.12	5.84	5.61
3-month CD rate (secondary market) 2/	7.40	7.17	7.13	6.75	6.16	6.07
3-month Euro-dollar rate	9.55	9.38	9.06	8.42	6.91	6.66
U.S. Government bond rate 3/	6.09	5.97	6.00	6.08	5.63	5.53
Reserve Aggregates (\$ bil., SA) 4/						
Total reserves	27.6	27.7	27.8	27.5	26.2	26.2
Nonborrowed reserves	26.2	26.5	26.4	26.5	25.5	25.5
Required reserves	27.5	27.5	27.5	27.3	25.8	25.8
	Week ended		4 weeks ended		Week ended	4 wks. ended
	May 14	May 7	May 14	Apr. 16	May 15	May 15
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	294.6	292.6	293.4	292.7	276.7	276.7
Money supply (currency & private demand deposits)	195.1	194.0	194.3	196.0	185.1	184.4
Time deposits, all commercial banks	200.2	200.1	200.3	201.0	187.7	187.3
U.S. Gov't. demand deposits, member banks	7.3	6.5	6.8	4.2	3.7	4.8

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

1/ Unweighted average rates on loans posted by major New York City Banks.

2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

3/ Daily average yield on 20-year bonds.

4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.