



FEDERAL RESERVE

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FEDERAL RESERVE BANK
OF RICHMOND

Bank & Credit Measures

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WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES (Averages of daily figures)

For immediate release
May 15, 1968

	Week ended		4 weeks ended		Year-ago data	
	May 14	May 7	May 14	April 16	Week ended May 15	4 wks. ended May 15
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	1,170	1,603	1,256	966	712	715
Free or net borrowed (-) reserves (\$ mil.)	- 965	-1,159	-1,039	- 730	- 312	- 419
Federal funds rate	8.30	8.23	7.95	7.05	6.34	6.04
Dealer loan rate 1/	8.78	8.41	8.21	7.23	6.56	6.34
3-month Treasury bill rate	6.02	5.97	6.04	6.06	5.58	5.51
3-month CD rate (secondary market) 2/	7.17	7.03	7.00	6.69	6.07	6.00
3-month Euro-dollar rate	9.38	8.86	8.77	8.45	6.68	6.50
U.S. Government bond rate 3/	5.97	5.94	5.97	6.14	5.50	5.50
Reserve Aggregates (\$ bil., SA) 4/						
Total reserves	27.7	28.1	27.8	27.4	26.3	26.2
Nonborrowed reserves	26.5	26.5	26.5	26.5	25.5	25.5
Required reserves	27.5	27.6	27.5	27.2	25.9	25.9
	May 7	April 30	May 7	April 9	Week ended May 8	4 wks. ended May 8
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	292.6	292.5	293.1	292.3	277.2	277.2
Money supply (currency & private demand deposits)	194.0	193.6	194.7	195.4	184.8	184.6
Time deposits, all commercial banks	200.1	200.3	200.5	201.0	187.4	187.2
U.S. Gov't. demand deposits, member banks	6.5	6.6	6.3	4.2	4.8	5.2

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

1/ Unweighted average rates on loans posted by major New York City banks.

2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.

3/ Daily average yield on 20-year bonds.

4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.