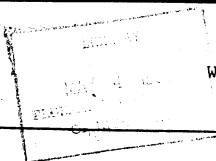




FEDERAL RESERVE

statistical release

H.9



WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES (Averages of daily figures)

For immediate release
May 1, 1969.

	Week ended		4 weeks ended		Year-ago data	
	April 30	April 23	April 30	April 2	Week ended May 1	4 wks. ended May 1
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	1,117	1,134	990	953	674	684
Free or net borrowed (-) reserves (\$ mil.)	-1,084	-969	-854	-725	-398	-350
Federal funds rate	7.79	7.48	7.49	6.78	6.14	5.78
Dealer loan rate <u>1/</u>	7.96	7.68	7.66	7.00	6.38	6.16
3-month Treasury bill rate	5.99	6.18	6.12	6.00	5.50	5.41
3-month CD rate (secondary market) <u>2/</u>	6.92	6.89	6.81	6.63	5.97	5.80
3-month Euro-dollar rate	8.45	8.38	8.41	8.49	6.53	6.19
U.S. Government bond rate <u>3/</u>	5.98	5.97	6.02	6.23	5.49	5.46
Reserve Aggregates (\$ bil., SA) <u>4/</u>						
Total reserves	27.6	27.7	27.5	27.6	26.2	26.2
Nonborrowed reserves	26.4	26.6	26.5	26.6	25.4	25.5
Required reserves	27.5	27.6	27.3	27.3	25.8	25.9
Monetary Aggregates (\$ bil., SA)						
Total member bank deposits	293.8	293.6	293.3	292.7	276.7	277.3
Money supply (currency & private demand deposits)	194.7	196.4	196.1	194.0	183.8	184.4
Time deposits, all commercial banks	200.6	200.9	201.0	200.8	186.9	187.1
U.S. Gov't. demand deposits, member banks	6.7	5.3	5.0	5.2	5.7	5.4

NSA - Not seasonally adjusted.

SA - Seasonally adjusted.

- 1/ Unweighted average rates on renewal loans posted by major New York City banks.
- 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- 3/ Daily average yield on 20-year bonds.
- 4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.