



FEDERAL RESERVE

statistical release

H.9

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APR 18 1969
FEDERAL RESERVE BANK
OF RICHMOND

Banking & Credit
WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For Immediate Release

April 17, 1969.

	Week ended		4 weeks ended		Year-ago data	
	April 16	April 9	April 16	March 19	Week ended April 17	4 wks. ended April 17
Marginal Reserve Measures & Interest Rates (NSA)						
Member bank borrowings (\$ mil.)	760	947	966	786	763	672
Free or net borrowed (-) reserves (\$ mil.)	-655	-756	-770	-600	-236	-356
Federal funds rate	7.63	7.04	7.05	6.68	5.71	5.57
Dealer loan rate 1/	7.85	7.13	7.23	6.95	6.13	5.90
3-month Treasury bill rate	6.19	6.13	6.06	6.07	5.39	5.25
3-month CD rate (secondary market) 2/	6.75	6.69	6.69	6.59	5.70	5.69
3-month Euro-dollar rate	8.38	8.44	8.45	8.40	6.02	6.15
U.S. Government bond rate 3/	5.99	6.15	6.14	6.20	5.41	5.50
Reserve Aggregates (\$ bil., SA) 4/						
Total reserves	27.3	27.3	27.4	27.7	26.5	26.2
Nonborrowed reserves	26.5	26.3	26.4	26.9	25.7	25.6
Required reserves	27.2	27.1	27.2	27.5	26.0	25.9
Monetary Aggregates (\$ bil., SA)						
	April 9	April 2	April 9	March 12	Week ended April 10	4 wks. ended April 10
Total member bank deposits	294.1	291.8	292.3	294.3	276.6	277.2
Money supply	198.0	195.1	195.4	194.1	183.9	183.7
Time deposits, all commercial banks	201.2	201.1	201.0	200.9	187.0	187.0
U.S. Gov't. demand deposits, member banks	4.9	3.0	4.2	6.2	5.0	5.8

NSA - Not seasonally adjusted.

SA - Seasonally adjusted

- 1/ Unweighted average rates on renewal loans posted by major New York City banks.
- 2/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
- 3/ Daily average yield on 20-year bonds.
- 4/ Series adjusted to eliminate discontinuities from changes in reserve requirements.

NOTE: This new H.9 release normally will be available each Thursday afternoon. Those interested in receiving future issues by mail should address a request to the Publications Section, Board of Governors of the Federal Reserve System, Washington, D. C. 20551.