

ANSWER

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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FEDERAL RESERVE BONDS SALES BY CITIES

Percentage Change from Corresponding Period a Year Ago

Federal Reserve district and city	Jan. Mar.	Month of Apr. 1	Week ending				
			May 1	May 8	May 15	May 22	May 29
UNITED STATES	r+ 8	p+ 7	+ 7	+ 6	+ 8	+ 7	+18
Boston District	+ 2	+ 1	+ 5	+ 4	- 3	- 2	+ 8
New Haven Conn.	+ 4	+ 1	+ 7	0	+ 9	+11	+ 4
Boston Mass.	+ 3	+ 1	+ 3	+ 2	- 7	- 5	+ 8
Springfield " "	+ 8	+ 5	+10	+ 6	+ 6	+ 2	+12
Providence R. I.	+ 2	0	+ 9	+ 5	0	- 2	+ 3
New York District	+ .6	+ .6	+ 7	+ 4	+ 8	+ 8	+23
Newark N. J.	+ 6	+ 1	+ 5	+ 4	+10	+12	+20
Buffalo N. Y.	+14	+ 7	+12	+ 8	+ 9	r+ 8	+21
New York "	+ 5	+ 7	+ 7	+ 3	+ 8	+ 8	+24
Rochester "	+14	+ 3	+ 5	+ 6	+15	r+ 1	+27
Syracuse "	+ 9	+ 1	+ 1	+ 8	+ 1	- 2	+19
Philadelphia District	r+13	+ 6	- 1	+ 3	+22	+ 2	+19
Philadelphia Pa.	+11	0	- 3	+ 1	+20	+ 3	+18
Cleveland District	+11	+ 5	+11	+11	+ 9	+ 7	+20
Akron Ohio	+13	- 6	+16	+11	+10	+14	+22
Cincinnati "	+11	+ 2	+10	+14	+ 4	+ 2	+10
Cleveland "	+12	+ 6	+11	+ 7	+ 9	+ 4	+22
Columbus "	+12	+ 8	+15	+12	+13	+11	+21
Toledo "	+10	+11	+ 9	+ 8	+10	+10	+24
Pittsburgh Pa.	+ 8	+ 7	+ 9	+14	+10	+ 8	+23
Richmond District	+ 6	+ 2	- 2	+ 1	+11	- 2	+ 8
Washington D. C.	+ 5	+ 5	- 2	- 1	+13	0	+ 6
Baltimore Md.	+ 3	+ 2	- 3	+ 6	+10	- 5	+10
Atlanta District	+ 9	+ 5	+ 9	+13	+ 7	+13	+ 1
Birmingham Ala.	+15	+ 5	+28	+68	+ 9	+ 4	**
Miami Fla.	+12	- 8	- 2	+ 6	+ 3	+ 8	+ 3
Atlanta Ga.	+ 8	+ 8	+ 4	+ 5	+ 6	+13	+ 9
New Orleans La.	+13	+14	+ 5	+13	+ 6	r+17	+ 9
Nashville Tenn.	+ 4	- 3	+14	+12	+ 4	- 2	-12
Chicago District	+ 9	p+10	+ 8	+ 5	+ 5	+ 6	+19
Chicago Ill.	+ 5	+ 7	+ 6	+ 1	+ 1	+ 3	+12
Indianapolis Ind.	+ 5	- 2	+ 2	+ 8	- 1	+15	+21
Detroit Mich.	+11	+15	+15	+ 8	+ 7	+ 4	+28
Milwaukee Wis.	+15	+18	+12	+17	+ 8	+12	+30

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DEPARTMENT STORE SALES, BY CITIES (Continued)
Percentage Change from Corresponding Period a Year Ago

Federal Reserve district and city	Jan.- Mar.	Month of April	Week ending				
			May 1	May 8	May 15	May 22	May 29*
<u>St. Louis District</u>			+ .9	+10	+12	+2	+ 5 +19
Little Rock	Ark.	+ 6	+15	+ 8	+ 9	+1	+15 +10
Louisville	Ky.	+14	+13	+23	+18	+11	-10 +11
St. Louis	Mo.	+ 8	+ 7	+ 8	+ 5	0	+ 7 +24
Memphis	Tenn.	+ 3	+ 9	+16	+10	- 3	+ 3 0
<u>Minneapolis District</u>			+ 6	+ 8			
Minneapolis	Minn.	+ 9	+ 7				
St. Paul	"	+ 3	+ 1				
Duluth-Superior	" & Wis.	+13	+18				
					(Not available for publication)		
<u>Kansas City District</u>			+ 8	+10	+ 9	+ 7 +10	+14 +30
Denver	Colo.	+ 4	+ 4	+14	+ 7	+ 2	+ 6 +25
Wichita	Kans.	+ 8	+12	+ 1	+ 6	+ 1	+20 +50
Kansas City	Mo.	+10	+13	+12	+ 8	+ 8	+15 +24
St. Joseph	"	+ 1	- 1	+ 5	+ 8	**	+20 +38
Oklahoma City	Okl.	+10	+16	+11	+ 3	+13	+16 +31
Tulsa	"	r+15	+25	+15	+17	+27	+34 +39
<u>Dallas District</u>			+11	+15	+14	+10 +18	r+15 +18
Dallas	Tex.	+ 6	+12	+ 1	+ 1	+ 2	+10 +9
Fort Worth	"	+11	+13	+15	+ 5	+ 3	+ 7 +12
Houston	"	+23	+31	+38	+25	+18	+37 +22
San Antonio	"	+11	+10	+20	+17	+10	+ 9 +10
<u>San Francisco District</u>			+ 8	p+ 8	+ 5	+ 2	+ 7 +22
Los Angeles Area	Calif.	+ 1	p+ 1	+ 6	- 1	+ 9	+ 6 +17
Oakland	"	+12	+ 5	**	**	+ 4	+ 9 +24
San Francisco	"	+ 3	0	+ 3	+ 7	+ 9	+ 5 +29
Portland	Ore.	+ 9	p+12	+ 6	+ 5	+10	+11 +36
Salt Lake City	Utah	+ 4	+11	**	**	**	**
Seattle	Wash.	+ 3	+ 3	+ 4	+ 3	- 1	+ 5 +20

r--Revised.

p--Preliminary.

1/ During March and April changes from a year ago reflect in part the fact that last year Easter was on April 6 while this year it was on March 28. For this reason it is estimated that in comparison with last year allowance should be made for an increase in sales of about 1 per cent for the month of March as a whole and for a corresponding decrease for the month of April as a whole.

* The large increases over last year reflect in part the fact that this year stores were open for 6 business days whereas in the corresponding week last year stores in most districts were closed on Friday in observance of the Memorial Day holiday.

** Data not available.