

FEDERAL RESERVE

statistical release

1699

H.8.a

FOR IMMEDIATE RELEASE Fetruary 6, 1964

Department store sales in January have declined from the December record level. The seasonally adjusted index for January is estimated at 121 per cent of the 1957-59 average, off 4 per cent from December, but up 7 per cent from January 1963.

and I was a secondary care up , per son	1964	- 1211442	1963	
Monthly sales index 1957-59=100		Dec.	Nov.	Jan.
Adjusted for seasonal variation	e121	126	117	113
Without seasonal adjustment	e 91	229	141	86

WEEKLY DEPARTMENT STORE SALES

Federal Reserve	Percentage change from corresponding periods a year ago (Based on retail dollar amounts)							
District	One week ending	Four weeks Jan. 1 ending to						
	Feb. 1 Jan. 25 Jan. 18 Jan. 11	Feb. 1 Feb. 1						
Poston New York Philadelphia Cleveland	+ 7 + 5 - 5 + 9 +19 +18 - 7 r+12 +29 r+42 - 8 + 4 +13 +34 - 6 + 5	+ 4 +10 +14 +13 +10 + 9						
Richmond Atlanta Chicago St. Louis	+19 +13 - 8 0 +12 r+15 + 8 +13 + 9 r+21 +11 +11 +11 r+33 - 2 + 4	+ 6 +12 +13 +16 +11 +12 +11						
Minneapolis Kansas City Dallas San Francisco U.S. Total	+ 4 r+12 +19 +15 + 5 r+12 + 9 +17 + 4 r+15 + 5 +11 +11 r+5 + 3 + 4 +12 +17 + 1 + 9	+13 +11 + 9 + 6 + 9 + 9 + 9						

	<u>U.S</u>	. we	ekly	sales	index.	with	out se	ason	al ad	justme	ent, 1957	-59=100	1/	
1964	Jan.	4	98			1963	Jan.	5	91		1962	Jan.	6	83
	Jan.	11	108				Jan.	12	99			Jan.	13	91
-	Jan.	18	95				Jan.	19	94			Jan.	20	90
	Jan.	25	97				Jan.	26	°83			Jan.	27	84
	Feb.	1_	- 93		2		Feb.	2	83			Feb.	. 3	82

r--Revised

e--Estimated

1/ For description of monthly indexes see Federal Reserve Bulletin for July 1962. A description of weekly indexes appears in Bulletin for August 1962.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.



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WEEKLY DEPARTMENT STORE SALES - SELECTED CITIES AND AREAS NOTICE OF REVISED FORMAT

Responsibility for preparation of <u>national</u> figures on weekly department store sales has been transferred to the Bureau of the Census and, beginning next week, that agency's Weekly Retail Trade Report will include data for department stores as a regular feature. Those persons interested in this comprehensive report on retail sales should write to the Publications Section, Bureau of the Census, Washington, D.C. for further information.

Although the Board of Governors will discontinue publication of national figures on weekly department store sales, it is planned to continue for the time being that part of the H.8.b report devoted to the individual city and metropolitan area sales data compiled by the 12 Federal Reserve Banks. Next week's report will be on this new basis.