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FOR IMMEDIATE RELEASE
August 1, 1963

Department store sales were unchanged in July, after allowance for seasonal variation. The Board's index is estimated at 120 per cent of the 1957-59 average.

	1963			1962
Monthly sales index 1957-59=100	July	June	May	July
Adjusted for seasonal variation	e120	120	117	114
Without seasonal adjustment	e101	113	112	96

WEEKLY DEPARTMENT STORE SALES - weekly

Federal Reserve District	Percentage change from corresponding periods a year ago (Based on retail dollar amounts)				Four weeks ending July 27	Jan. 1 to July 27
	One week ending					
	July 27	July 20	July 13	July 6		
Boston	+ 3	+ 3	+ 8	+ 6	+ 5	+ 4
New York	+ 4	+ 9	+15	+17	+11	+ 5
Philadelphia	+ 3	+ 3	+ 2	+10	+ 4	- 1
Cleveland	0	+ 7	+ 3	+ 6	+ 3	0
Richmond	+ 4	+ 4	+ 5	+15	+ 7	+ 4
Atlanta	+ 9	+ 5	+ 9	+10	+ 8	+ 9
Chicago	+ 5	+ 3	+ 3	+12	+ 6	+ 4
St. Louis	+ 1	+ 1	- 1	+ 3	+ 1	+ 3
Minneapolis	+ 3	+ 4	+ 3	0	+ 2	+ 4
Kansas City	+ 6	+ 3	+ 2	+10	+ 5	+ 5
Dallas	+ 7	+ 6	+ 4	+ 7	+ 6	+ 7
San Francisco	+ 2	+ 6	+ 1	+ 1	+ 3	+ 4
U.S. Total	+ 3	+ 5	+ 4	+ 9	+ 5	+ 4

U.S. weekly sales index, without seasonal adjustment, 1957-59=100 1/

1963			1962			1961		
June	29	102	June	30	94	July	1	90
July	6	93	July	7	85	July	8	82
July	13	100	July	14	96	July	15	89
July	20	98	July	21	93	July	22	88
July	27	98	July	28	95	July	29	90

r--Revised   e--Estimated

1/ For description of monthly indexes see Federal Reserve Bulletin for July 1962. A description of weekly indexes appears in Bulletin for August 1962.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

July this year had one more trading day than last.