



FEDERAL RESERVE

statistical release

JUL 9 1963

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FOR IMMEDIATE RELEASE

July 5, 1963

Department store sales advanced further in June, after allowance for seasonal variation. The June index is estimated at 120 per cent of the 1957-59 average, up 3 points from May and 9 points from June a year ago. In the latter month, however, sales were rather slack, owing to unseasonably cool weather and other special factors.

	1963			1962
Monthly sales index 1957-59=100	June	May	Apr.	June
Adjusted for seasonal variation	e120	117	115	111
Without seasonal adjustment	e114	112	112	105

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding periods a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to
	June 29	June 22	June 15	June 8	June 29	June 29
Boston	+7	+3	+7	+6	+6	+4
New York	+19	+8	+15	+11	+13	+4
Philadelphia	+9	-1	+6	-2	+3	-2
Cleveland	+4	+7	+11	+7	+8	0
Richmond	+10	r+5	+13	+5	+9	+4
Atlanta	+13	r+15	+26	+14	+18	+10
Chicago	+9	+6	+14	+18	+12	+4
St. Louis	+7	+8	+16	+17	+12	+4
Minneapolis	+17	+1	r+14	+18	+12	+5
Kansas City	+8	+6	+14	+9	+10	+5
Dallas	+8	+6	+15	+10	+10	+7
San Francisco	+3	r+6	+3	0	+3	+4
U.S. Total	+9	+6	+13	+10	+9	+4

U.S. weekly sales index, without seasonal adjustment, 1957-59=100 1/

1963	June 1	100	1962	June 2	99	1961	June 3	95
	June 8	120		June 9	109		June 10	109
	June 15	126		June 16	112		June 17	115
	June 22	103		June 23	97		June 24	92
	June 29	102		June 30	94		July 1	90

r--Revised

e--Estimated

1/ For description of monthly indexes see Federal Reserve Bulletin for July 1962. A description of weekly indexes appears in Bulletin for August 1962.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

June this year had one less trading day than last.