



FEDERAL RESERVE

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Department store sales in May were little changed from April, after allowance for seasonal variation. The May index is estimated at 116 per cent of the 1957-59 average compared with 115 for April and 115 for May 1962.

	1963			1962
	May	Apr.	Mar.	May
Monthly sales index 1957-59=100	e116	115	119	115
Adjusted for seasonal variation	e111	112	101	110
Without seasonal adjustment				

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding periods a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to
	June 1	May 25	May 18	May 11	June 1	June 1
Boston	+ 1	+ 2	+ 3	+11	+ 5	+ 3
New York	+ 3	+ 3	+ 7	+ 7	+ 5	+ 2
Philadelphia	- 3	- 5	r- 2	- 3	- 3	- 3
Cleveland	- 1	r 0	+10	+ 5	- 2	- 1
Richmond	+ 1	r- 2	- 3	+ 9	+ 1	+ 3
Atlanta	+ 6	r+ 6	+ 1	+ 6	+ 5	+ 8
Chicago	+ 2	- 2	-10	+ 7	- 1	+ 3
St. Louis	- 1	- 5	- 7	+ 4	- 2	+ 2
Minneapolis	- 2	+ 4	- 1	+12	+ 4	+ 3
Kansas City	+ 6	+ 2	+ 5	- 1	+ 3	+ 4
Dallas	+ 3	+ 1	+ 2	+ 4	+ 3	+ 7
San Francisco	+ 2	+ 8	+ 8	+ 3	+ 5	+ 4
U.S. Total	+ 1	+ 1	- 2	+ 5	+ 1	+ 3

U.S. weekly sales index, without seasonal adjustment, 1957-59=100 1/

1963	May 4	113	1962	May 5	116	1961	May 6	101
	May 11	127		May 12	121		May 13	113
	May 18	110		May 19	112		May 20	105
	May 25	107		May 26	106		May 27	98
	June 1	100		June 2	99		June 3	95

r--Revised

e--Estimated

1/ For description of monthly indexes see Federal Reserve Bulletin for July 1962. A description of weekly indexes appears in Bulletin for August 1962.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.