



FEDERAL RESERVE

statistical release

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March 28, 1963 1518

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FEDERAL RESERVE
OF RICHMOND

WEEKLY DEPARTMENT STORE SALES - Weekly

* Interpretation of the weekly percentage changes during the Easter season is affected by the shifting date of the holiday (this year, April 14, last year, April 22). Adjustment factors have been developed for this calendar irregularity. For the week ending March 23, the factor is + 2; this yields an "adjusted" year-to-year change for the United States of + 3 per cent.

| Federal Reserve District | Percentage change from corresponding periods a year ago (Based on retail dollar amounts) | | | | | |
|--------------------------|---|---------|--------|--------|------------------------------|----------------------|
| | One week ending | | | | Four weeks ending Mar. 23 | Jan. 1 to Mar. 23 |
| | Mar. 23 | Mar. 16 | Mar. 9 | Mar. 2 | | |
| Boston | 0 | 0 | + 4 | - 6 | 0 | + 4 |
| New York | + 2 | r+ 7 | + 2 | - 5 | + 2 | + 2 |
| Philadelphia | + 6 | - 4 | + 21 | - 13 | + 2 | 0 |
| Cleveland | + 1 | r+ 1 | + 5 | - 15 | - 2 | - 1 |
| Richmond | + 6 | r+ 1 | + 27 | - 6 | + 6 | + 5 |
| Atlanta | + 17 | r+ 8 | + 20 | - 4 | + 10 | + 9 |
| Chicago | + 2 | + 4 | + 6 | - 2 | + 3 | + 5 |
| St. Louis | + 6 | r+ 6 | + 9 | - 1 | + 5 | + 4 |
| Minneapolis | - 1 | r- 5 | - 10 | + 4 | - 3 | + 2 |
| Kansas City | + 4 | + 6 | + 6 | + 6 | + 5 | + 4 |
| Dallas | + 10 | r+ 7 | + 1 | - 6 | + 3 | + 2 |
| San Francisco | + 6 | r+ 3 | + 5 | + 4 | + 5 | + 6 |
| U. S. Total | + 5 | + 4 | + 7 | - 4 | + 3 | + 4 |
| *"Adjusted" U. S. | + 3 | | | | | |

U. S. weekly sales index, without seasonal adjustment, 1957-59=100 1/

| | | | | | |
|--------------|-----|--------------|-----|--------------|-----|
| 1963 Feb. 23 | 89 | 1962 Feb. 24 | 86 | 1961 Feb. 25 | 88 |
| Mar. 2 | 82 | Mar. 3 | 85 | Mar. 4 | 88 |
| Mar. 9 | 92 | Mar. 10 | 86 | Mar. 11 | 92 |
| Mar. 16 | 103 | Mar. 17 | 99 | Mar. 18 | 101 |
| Mar. 23 | 106 | Mar. 24 | 101 | Mar. 25 | 101 |

r--Revised

1/ For description of monthly indexes see Federal Reserve Bulletin for July 1962. A description of weekly indexes appears in Bulletin for August 1962.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.