



# FEDERAL RESERVE

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Department Store - Sales - Weekly FOR IMMEDIATE RELEASE  
March 7, 1963

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FEDERAL RESERVE BANK  
Department store sales in February were little changed from January, after adjustment for seasonal variation. The Board's index for February is estimated at 117 per cent of the 1957-59 average, down 1 point from January but 2 points above February a year ago.

Monthly sales index 1957-59=100 1/ Adjusted for seasonal variation Without seasonal adjustment	1963		1962	
	Feb.	Jan.	Dec.	Feb.
	e 113	114	117	111
e 85	86	212	83	

## WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding periods a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to
	Mar. 2	Feb. 23	Feb. 16	Feb. 9	Mar. 2	Mar. 2
Boston	- 6	+24	+10	+ 4	+ 8	+ 5
New York	- 4	r+ 9	+ 3	r- 1	+ 2	+ 1
Philadelphia	-13	0	+ 4	+20	+ 2	- 3
Cleveland	-14	- 2	- 8	+ 2	- 5	- 2
Richmond	- 5	+ 1	+ 2	+ 6	+ 1	+ 3
Atlanta	- 5	r+ 1	+ 2	+10	+ 2	+ 7
Chicago	- 2	+10	+ 4	+ 7	+ 5	+ 5
St. Louis	- 1	- 1	- 5	+ 3	- 1	+ 2
Minneapolis	+ 4	r+ 6	+ 6	+11	+ 7	+ 5
Kansas City	+ 5	+ 3	0	+ 2	+ 3	+ 4
Dallas	- 6	- 4	- 5	+ 2	- 3	+ 1
San Francisco	+ 4	+ 5	+ 4	+11	+ 6	+ 6
U. S. Total	- 4	+ 3	+ 1	+ 5	+ 1	+ 3

U. S. weekly sales index, without seasonal adjustment, 1957-59=100 1/

1963 Feb. 2	83	1962 Feb. 3	82	1961 Feb. 4	77
Feb. 9	89	Feb. 10	85	Feb. 11	80
Feb. 16	89	Feb. 17	88	Feb. 18	83
Feb. 23	89	Feb. 24	86	Feb. 25	88
Mar. 2	82	Mar. 3	85	Mar. 4	88

r--Revised

e--Estimated

1/ Monthly and weekly indexes of department store sales have been revised. For description of revision of monthly indexes see Federal Reserve Bulletin for July 1962. A description of revision of weekly indexes appears in Bulletin for August 1962.

Monthly indexes refer to daily average sales in calendar month. February figure estimated from weekly sales.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.