

## FEDERAL RESERVE

## statistical release:

LIBRARY

FEB 11 1963

H.8a

FEDERAL RESERVE TO

FOR IMMEDIATE RELEASE February 7, 1963

1—Seasonally adjusted department store sales declined in January to 114 per cent of the 1957-59 average. The index for December was 117 and for January 1962 it was 110.

	<u> 1963</u>		1962		
Monthly sales index 1957-59=100 1/ adjusted for seasonal variation Without seasonal adjustment	Jan. e114 e 86	Dec. 117 211	Nov. 118 141	Jan. 110 83	

WEEKLY DEPARTMENT STORE SALES

Federal Reserve	Fercentage change from corresponding periods a year ago (Based on retail dollar amounts)				
District	One we	eek ending	Four weeks ending Feb. 2	Jan. 1 to Feb. 2	
Boston	+10 - 2	+8 -5	+ 2	+ 4	
New York	+ 1 - 2	+3 -1	0	+ 1	
Philadelphia	-19 -14	-8 +2	- 9	- 7	
Cleveland	+ 7 r-15	+1 +4	- 1	0	
Richmond	+ 2 + 3	+ 1 + 8	+ 4	+ 5	
Atlanta	+12 r+12	+ 7 +22	+13	+13	
Chicago	+ 4 r- 5	+ 5 + 8	+ 3	+ 5	
St. Louis	- 2 -16	+ 7 +26	+ 3	+ 5	
Minneapolis	+11' - 9 0 r+ 2 - 1 +13 - 3 + 7	+ 6 + 5	+ 3	+ 3	
Kansas City		+12 + 2	+ 4	+ 5	
Dallas		- 9 +15	+ 4	+ 5	
San Francisco		+ 9 + 7	+ 5	+ 7	
U. S. Total	+ 1 r- 2	+ 4 + 9	+ 3	+ 4	

## U. S. weekly sales index, without seasonal adjustment. 1957-59=100 1/

1963 Jan. 5	91	1962 Jan. 6	83	1961 Jan. 7	85
Jan. 12	99	Jan. 13	91	Jan. 14	93
Jan. 19	94	Jan. 20	90	Jan. 21	78
Jan. 26	r 82	Jan. 27	84	Jan. 28	74
Feb. 2	83	Feb. 3	82	Feb. 4	77

r--Revised

e--Estimated

1/ Monthly and weekly indexes of department store sales have been revised. For description of revision of monthly indexes see Federal Reserve <u>Bulletin</u> for July 1962. A description of revision of weekly indexes appears in <u>Bulletin</u> for August 1962.

Monthly indexes refer to daily average sales in calendar month. January figure

estimated from weekly sales.

Meekly indexes at the district and city levels are published by several of the Federal Reserve-Banks.

Digitized for FRASER http://fraser.stlouisfed.org/

Federal Reserve Bank of St. Louis