



# FEDERAL RESERVE

1470

statistical release

Department Stores - Sales weekly  
FOR IMMEDIATE RELEASE  
January 3, 1963  
70/8  
Hart

H.8a

The seasonally adjusted index of department store sales for December is estimated at 116 per cent of the 1957-59 average. This is two points below the all-time high reached in November, but a record for the month of December itself. For the year 1962 as a whole, sales increased 4 per cent over 1961.

	1962			1961
Monthly sales index 1957-59=100 <u>1/</u>	Dec.	Nov.	Oct.	Dec.
Adjusted for seasonal variation	e116	118	110	113
Without seasonal adjustment	e211	141	113	204

### WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding periods a year ago (Based on retail dollar amounts)						
	One week ending				Four weeks ending	Jan. 1 to Dec. 29	
	* Dec. 29	Dec. 22	Dec. 15	Dec. 8	Dec. 29		
Boston	+45	+4	+4	-7	+4	+3	
New York	+37	+7	+4	-5	+6	+4	
Philadelphia	+25	+3	+3	-7	+3	+3	
Cleveland	+31	r+8	r-6	-12	-1	+1	
Richmond	+33	+2	+1	-4	+3	+3	
Atlanta	+33	r+5	+7	+7	+7	+6	
Chicago	+38	r+7	+5	+2	+8	+6	
St. Louis	+19	r+4	+6	+7	+7	+5	
Minneapolis	+29	+4	+5	+3	+7	+3	
Kansas City	+27	+1	+6	+6	+6	+3	
Dallas	+22	-1	0	+3	+3	+4	
San Francisco	+32	r+5	+2	0	+5	+6	
U. S. Total	+33	+5	+3	-2	+5	+4	

### U. S. weekly sales index, without seasonal adjustment, 1957-59=100 1/

1962	1961		1960
Dec. 1 168	Dec. 2 171	Dec. 3 167	
Dec. 8 212	Dec. 9 216	Dec. 10 214	
Dec. 15 r246	Dec. 16 240	Dec. 17 220	
Dec. 22 r271	Dec. 23 259	Dec. 24 230	
Dec. 29 120	Dec. 30 90	Dec. 31 84	

r--Revised

e--Estimated

1/ Monthly and weekly indexes of department store sales have been revised. For description of revision of monthly indexes see Federal Reserve Bulletin for July 1962. A description of revision of weekly indexes appears in Bulletin for August 1962.

Monthly indexes refer to daily average sales in calendar month. December figure estimated from weekly sales.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

\*--The large percentage changes shown for this week are due mainly to the fact that Christmas this year fell on Tuesday, giving the week one pre-Christmas shopping day compared with none in the corresponding week last year.