



FEDERAL RESERVE

statistical release

Department Store - Sales Weekly

7/13/62

H.8a

FOR IMMEDIATE RELEASE
December 6, 1962

The seasonally adjusted index of department store sales for November is estimated at 116 per cent of the 1957-59 average. This is a substantial advance from the 110 index of October and is near the record level of 117 established in March and reached again in September. The index for November 1961 was 112.

| | 1962 | | | |
|------------------------------------|------|------|-------|------|
| Monthly sales index 1957-59=100 1/ | Nov. | Oct. | Sept. | Nov. |
| Adjusted for seasonal variation | e116 | 110 | 117 | 112 |
| Without seasonal adjustment | e139 | 113 | 117 | 134 |

WEEKLY DEPARTMENT STORE SALES

| Federal Reserve District | Percentage change from corresponding periods a year ago (Based on retail dollar amounts) | | | | | |
|--------------------------|---|---------|---------|---------|--------------------------|------------------|
| | One week ending | | | | Four weeks ending Dec. 1 | Jan. 1 to Dec. 1 |
| | Dec. 1 | Nov. 24 | Nov. 17 | Nov. 10 | | |
| Boston | -10 | 0 | -9 | +24 | -1 | +2 |
| New York | -5 | r+4 | r+11 | r+2 | +2 | +4 |
| Philadelphia | -5 | r-3 | +3 | +1 | -1 | +3 |
| Cleveland | -4 | r-3 | r+1 | -6 | -3 | +2 |
| Richmond | -4 | -3 | +9 | -2 | -1 | +3 |
| Atlanta | +5 | r+7 | +14 | +8 | +9 | +6 |
| Chicago | -1 | +6 | +5 | +5 | +3 | +6 |
| St. Louis | -3 | +3 | -4 | +4 | -1 | +4 |
| Minneapolis | +3 | +5 | +4 | 0 | +3 | +2 |
| Kansas City | 0 | +5 | +2 | +3 | +2 | +2 |
| Dallas | +1 | +2 | -2 | -3 | 0 | +5 |
| San Francisco | +3 | r+3 | +8 | +5 | +5 | +6 |
| U. S. Total | -2 | r+2 | +5 | +2 | +2 | +4 |

U. S. weekly sales index, without seasonal adjustment, 1957-59=100 1/

| 1962 | | 1961 | | 1960 | |
|---------|------|---------|-----|---------|-----|
| Nov. 3 | 117 | Nov. 4 | 111 | Nov. 5 | 108 |
| Nov. 10 | 125 | Nov. 11 | 122 | Nov. 12 | 117 |
| Nov. 17 | 136 | Nov. 18 | 130 | Nov. 19 | 123 |
| Nov. 24 | r137 | Nov. 25 | 134 | Nov. 26 | 125 |
| Dec. 1 | 168 | Dec. 2 | 171 | Dec. 3 | 167 |

r--Revised

e--Estimated

1/ Monthly and weekly indexes of department store sales have been revised. For description of revision of monthly indexes see Federal Reserve Bulletin for July 1962. A description of revision of weekly indexes appears in Bulletin for August 1962.

Monthly indexes refer to daily average sales in calendar month. November figure estimated from weekly sales.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.